

Edsys, Inc.

Education Delivery Systems



CITY CHARTER HIGH SCHOOL

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JANUARY
2026

EDSYS, INC.

EDUCATION DELIVERY SYSTEMS

BOARD OF TRUSTEES MEETING

WEDNESDAY, January 21, 2026

- I. Public Comment
- II. Educational Highlight: Career Class, An Integrated Core Content Area
- III. Consent Agenda
 1. November 19, 2025 Meeting Minutes (*vote required*)
 2. Enrollment
 3. Metrics
 4. October and November 2025 Financials
 5. Monthly Expenditure Report/Vendor Expense Report (*vote required*)
- IV. Reports
 1. CEO's/Principal's Report
 2. Committee Reports/Updates
- V. Old/New Business
 1. Single Audit CAP as approved by the Finance Committee (*vote required*)
 2. Approval of Lease Reimbursement (*vote required*)
 3. Presentation of 26-27 Academic Calendar (*vote required*)
- VI. Executive Session
 1. Lease/Real Estate Matters (*vote required*)
 2. Adjudications (*vote required*)
- VII. Next Board Meeting - Wednesday, February 18, 2026
 1. First Day of Trimester 2 ~ Tuesday, Jan. 6th
 2. Snow Ball Dance ~ Saturday, Feb. 7th
 3. Parent-Teacher Conferences ~ Monday, Feb. 16th
 4. SAT Exam - 11th Gr ~ Monday, March 2nd
 5. Literacy Night ~ Thursday, March 12th
 6. Open House ~ Saturday, March 21st
 7. PSAT Exam - 10th Gr ~ March 25th

Minutes of a Regular Meeting of
THE BOARD OF TRUSTEES OF
EDSYS, INC

A meeting of the Board of Trustees of EDSYS, Inc., a Pennsylvania nonprofit corporation, was held at City Charter High School, 201 Stanwix Street, Pittsburgh, PA 15222, on November 19, 2025 at 5:30 p.m.

Gerry Dudley chaired the meeting, which was called to order at 5:30 p.m.

The following Board of Trustees members were present and a quorum was established:

Leila Broughton
Kathryn Clark (via video conference)
James Doyle (via video conference)
Gerry Dudley
Valerie Nije
Cindy Tananis
Carol Wooten
Soo Youn Yi

Also present were:

Alan Shuckrow, Solicitor
David Mongillo, Solicitor
Dara Ware Allen, CEO and Principal
Angela Welch, Chief Academic Officer
Tiana DeLaRosa, Assistant Principal, Class of 2026
Bret Powner, Assistant Principal, Class of 2027
Steven Heller, Assistant Principal, Class of 2028 (via video conference)
Carla Knight, Assistant Principal, Class of 2029
Natalie Dougherty, Director of Business Affairs and Human Resources
Susan Gratton, Business Affairs Associate, Board Secretary/Recording Secretary

I. Public Comment

None

II. Oaths of Office

The meeting began with the swearing in of the newest Board members: Leila Broughton, Kathryn Clark, Valerie Nije and Soo Youn Yi. The Oaths of Office were administered by Ryan Brode from our Solicitor's Office.

III. Presentation of the 2024-2025 Financial Audit Report by Maher Duessel

Bob Belicose and Nikki Walton from Maher Duessel presented the 2024-2025 financial audit report and the single audit. They presented an unmodified opinion, the highest level of assurance for a clean financial audit. There was a finding within the single audit based on a reallocation for student laptops that was charged to ARP ESSER during the grant period but the expense was recognized in 2024 while the revenue recognized in 2025. Soo Yi made a motion to accept the audit as presented. Carol Wooten seconded the motion, and the motion was unanimously approved.

IV. Consent Agenda

The Consent Agenda included the following items:

1. October 15, 2025, Board Meeting Minutes
2. Enrollment
3. Metrics
4. August and September 2025 Financials
4. Monthly Expenditure Report/Vendor Expense Report, September 2025

Cindy Tananis made a motion to approve the October 15, 2025 Board Meeting minutes. Valerie Nije seconded, and the motion was unanimously approved.

Carol Wooten made a motion to approve the monthly expenditure report/vendor expense report. Valerie Nije seconded, and the motion was unanimously approved.

V. Reports

1. CEO's/Principal's Report: Dara Ware Allen gave her report highlighting the following topics:
 - Enrollment Updates Fall Campaign
 - October 4th Open House Marketing & Outreach
 - Employee Handbook – Revisions Update
 - Key Internal Relations & Activities
 - Key External Relations & Activities
2. Governance Committee: Cindy Tananis made a motion to renew Onyeka Egbuna as a Board member for a 3-year term (November 2025 to November 2028). Carol Wooten seconded the motion, and the motion was approved unanimously. Onyeka will continue to serve as the Treasurer.

IV. Old/New Business

The approval of the Lease Reimbursement will be discussed at next month's Board meeting.

Cindy Tananis made a motion to approve the Title I Annual Parent Involvement Policy and Compact. Leila Broughton seconded, and the motion was unanimously approved.

V. Executive Session

Cindy Tananis motioned to go into Executive Session at 7:00 p.m. Leila Broughton seconded, and the motion was unanimously approved.

Cindy Tananis motioned to come out of Executive Session at 7:20 p.m. Leila Broughton seconded, and the motion was unanimously approved.

Adjudications

Dara Ware Allen announced there were no adjudications to present.

Lease Discussion

The Board discussed the school's lease with PMC lease and the timeline for renewal or further exploration of space. The formation of a task force was suggested that could explore alternatives by evaluating the space, layout, and overall condition of our existing space against possible growth, efficiency, and cost savings of relocating to a new site. One suggestion was to request a short-term extension on the current lease while the task force develops a feasibility study to assess potential new locations, ensuring that potential space relocations meet all requirements. Discussions would also include preparing a timeline, discussing budgeting, and proposing building solutions.

Soo Yi made a motion to approve the formation of a task force to discuss the current PMG lease and to explore alternatives. Leila Broughton seconded and the motion was approved.

With no further business, the meeting was adjourned.

The next regular Board of Trustees meeting is scheduled for Wednesday, January 21, 2026.

Submitted by,

Susan M. Gratton

CITY CHARTER HIGH SCHOOL STUDENT ENROLLMENT REPORT January 2026

ENROLLMENT TO DATE	558	
Regular Education	442	79.21%
Special Education	116	20.79%

CATEGORY (Race by Gender)	2025/2026	2024/2025
White Male	12.37%	14.88%
White Female	9.86%	11.49%
Black Male	29.03%	27.12%
Black Female	33.51%	30.70%
Hispanic Male	1.08%	0.94%
Hispanic Female	1.25%	0.75%
Multi-Racial Male	3.41%	5.08%
Multi-Racial Female	6.99%	6.97%
Asian Male	0.72%	0.56%
Asian Female	1.25%	1.32%
American Indian	0.36%	0.19%
Other	0.18%	0.17%

Grade	Enrollment Comparison		
	2025/2026	2024/2025	%Difference
12th Male	68	62	9.7%
12th Female	73	64	14.1%
Subtotal	141	126	11.9%
11th Male	65	70	-7.1%
11th Female	55	77	-28.6%
Subtotal	120	147	-18.4%
10th Male	63	74	-14.9%
10th Female	86	66	30.3%
Subtotal	149	140	6.4%
9th Male	66	73	-9.6%
9th Female	82	101	-18.8%
Subtotal	148	174	-14.9%
Total	558	587	-4.9%

School Districts		
Aliquippa	1	0.001792115
Bethel Park	1	0.001792115
Big Beaver Falls	0	0
Carlynton	3	0.005376344
Chartiers Valley	1	0.001792115
Clairton City	1	0.001792115
Duquesne City	3	0.005376344
East Allegheny	4	0.007168459
Gateway	2	0.003584229
Hampton	1	0.001792115
Keystone Oaks	1	0.001792115
McKeesport	6	0.010752688
Montour	2	0.003584229
Mt. Lebanon	1	0.001792115
New Kensington	1	0.001792115
North Hills	3	0.005376344
Northgate	0	0
Penn Hills	24	0.043010753
PPS	423	0.758064516
Riverview	1	0.001792115
Shaler Area	1	0.001792115
South Allegheny	1	0.001792115
South Park	1	0.001792115
Steel Valley	3	0.005376344
Sto-Rox	24	0.043010753
West Mifflin	1	0.001792115
Wilkinsburg	24	0.043010753
Woodland Hills	24	0.043010753
Total	558	100.00%

CATEGORY (Race by Grade)	9th	10th	11th	12th	Total
Black	17.56%	17.38%	13.44%	14.16%	62.54%
White	4.84%	5.20%	6.45%	5.73%	22.22%
Multi-Racial	1.79%	3.05%	1.25%	4.30%	10.39%
Hispanic	1.08%	0.72%	0.18%	0.36%	2.33%
Asian	0.72%	0.36%	0.18%	0.72%	1.97%
American Indian	0.54%	0.00%	0.00%	0.00%	0.54%

CATEGORY (Social Economic Status)	9th	10th	11th	12th	Total
Free	16.49%	18.46%	13.80%	17.03%	65.77%
Reduced	0.36%	0.72%	0.54%	0.18%	1.79%
Paid	0.00%	0.00%	0.00%	0.00%	0.00%
Neither	12.22%	9.50%	9.05%	10.18%	40.95%



Student Enrollment

Grade Level	Current Year/Prior Year	Notes
9 th	149/174	Current Enrollment is Significantly Higher than Prior Year
10 th	150/140	Current Enrollment is Significantly Lower than Prior Year
11 th	120/147	Current Enrollment is High and Comparable to Prior Year
12 th	139/126	Current Enrollment is Significantly Higher than Prior Year Current School-Wide Enrolment is Higher than Last Year's School-Wide Total: 558/587

Personnel Management

Measure	Current Year/Prior Year	Notes
Administrative Turnover	0/0	
Faculty Turnover	0/0	
Staff Turnover	0/1	
Open Positions	3/4	A Building Substitute and Transition Manager are vacant roles. A Math teacher role will remain posted due to this being in a high demand certification area.
Promotions	1/0	
Leaves	0/1	

School Management and Leadership

Measure	Current Year*/Prior Year	Notes
Average Daily Membership	556.08/589.62	
Applications: New 9 th grade (2029)	73/99 / 75/96	Overall, updated numbers show that we're tracking closer to enrollment for the class of 2028 vs. 2029, which ended up being a fully enrolled class.
Suspensions > 1 day	November: 13/36 December: 3/7	
Expulsions	November: 2/7 December: 0/1	Two disciplinary offenses that would have resulted in expulsions were handled as stipulations for THC use.
Faculty Observations	34/35	
Student Attendance %	November: 92.05%/91.14% December: 92.13%/90.41%	
Faculty/Staff Attendance %	November: 98.6% December: 97.2%	

Fiscal Health (As of November 30, 2025)

Measure	Description
Bank Balance	\$9.420 M to \$8.305 M
P/L Comparison: 25-26 to 24-25 YTD	Income: \$5.717 to \$5.404 M Expense: \$6.137 M to \$5.839 M



Compliance and Reporting

Measure	Description	Notes
Annual Financial Audit	We worked with Maher Duessel regarding submission of the AFR document, corrective action statement/plan for single audit finding, and other single audit filing requirements to be submitted through the Federal Audit Clearinghouse.	Finance Committee reviewed and approved the correction action statement/plan.
Title I Comprehensive Plan	Revisions to our plan were requested by PDE to be submitted by January 11 th .	Submitted by deadline.
PIMS	Various end of yea PIMS reports.	Submitted by deadline.

Initiatives/Grants

Initiative	Purpose	Fiscal Impact	Notes
PCCD Health and Safety Grant (\$45405)	State grant allocated to City High in the amount of \$70,000 to be used for school safety, health, and wellness enhancements.	\$70,000	Grant period ends on June 30, 2026.
PCCD Health and Safety Grant (#40080)	State grant opportunity that is enabling us to make additional school safety improvements and subsidize a portion of the salary of one of our School Safety Officers.	\$70,000	Grant period ends on June 30, 2026.
Partner 4 Work multi-year competitive grant	Expands City High's career and technical course offerings and internship experiences in the IT (e.g. cybersecurity), Medical (e.g. nursing), and Manufacturing (e.g. mechatronics) fields.	\$38,000 annually (\$262k over 5 years; \$62k for first 3 years)	This is a reimbursable grant. We are in year 4 of 5. Our annual grant of \$62,000 was reduced to \$38,000.
Ron Caplan Scholarship Grant	Unrestricted donation by Ron Caplan that City High used to provide for college scholarships to graduating seniors through an internal application and selection process.	\$40,000	We received a new grant! The funds will be allocated in scholarships to graduates of our 2026 senior class. Smaller awards also to be provided to students for outstanding graduation projects.

Strategic Planning

Program	Date/Notes	Program	Date/Notes
Revamped marketing approaches for increasing student recruitment are on-going.	Since the end of our PACSP grant, we have curated our marketing and enrollment plan to include a range of high leverage and effective strategies.	City High Evaluation	The Annual Report narratives (including 4PLUS) have been completed and will be shared with the Board.
		PPS Annual Audit	An informal visit was held in early October 2025. Our



			Annual Visit is now scheduled for February 3 rd , 4 th & 6 th , 2026.
		Middle States Accreditation	We are implementing our Middle States goals and our reaccreditation is for the period of January 2024 to January 1 st , 2031.

EDSYS INC DBA CITY CHARTER HIGH SCHOOL

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EDSYS DBA CITY CHARTER HIGH SCHOOL
FINANCIAL METRICS
As of October 31, 2025



As of:	Cash Balance	Current Ratio*	Receivables	Payables	Payroll Liab
October 31, 2025	\$ 9,771,658	\$8.96 to \$1	\$1,631,202	\$187,803	\$733,859
September 30, 2025	\$ 9,922,262	\$10.34 to \$1	\$1,340,022	\$95,352	\$616,404

*Current Ratio = Current Assets/Current Liabilities

Days cash on hand 216

- Receivables includes \$449,858 of amounts due from Grants.
- Increase in Payables is a \$110k bill from PMC for property taxes.
- PSERS payroll liability is accrued and paid quarterly. The increase in October is the monthly accrual.

Tuition Receivable	Total	Current	1 - 30	31 - 60	61 - 90	> 90
October 31, 2025	\$1,181,344	\$796,892	\$402,125	\$9,437	(\$6,674)	(\$20,436)
September 30, 2025	\$723,811	\$694,581	(\$58,933)	\$0	\$124,086	(\$35,924)

- Outstanding receivables includes 6 schools who historically wait for PDE to submit payment. Total of \$186,118.
- PPS paid only 40% of their monthly payment due to the government shutdown. A receivable was booked for \$545,220.

For the month Ending October 2025	Total Revenue	Total Expense	Revenue Per Student	Expense Per Student
FY 25/26 Actual	\$4,879,517	\$4,952,022	\$8,698	\$8,827
FY 25/26 Budget	\$15,500,428	\$15,033,279	\$26,725	\$25,919
% of Budget	31%	33%	33%	34%
FY 24/25 Actual	\$4,180,261	\$4,666,686	\$7,026	\$7,843

- Four months of the budget is 33%, which is in line with actual percentages.
- Number of students for calculation (avg YTD) - FY25/26: 561 - Budget: 580 - FY24/25: 595

Balance Sheet

As of October 31, 2025

	Oct 31, 25	Jun 30, 25
ASSETS		
Current Assets		
Checking/Savings		
0101-01 · Huntington Bank MMAX 5231	7,860,964.20	8,538,208.94
0101-02 · Huntington Bank Chk FSA 5187	51,414.97	22,654.77
0101 · Huntington Bank Checking 5190	748,779.13	1,191,381.62
0102 · Huntington Bank SA Chk 5174	20,180.00	135,157.28
0103 · Investments		
0104 · PNC Bank Investment Cash	407,336.95	530,668.19
0105 · PNC Certificates of Deposit	682,982.60	540,243.20
Total 0103 · Investments	1,090,319.55	1,070,911.39
Total Checking/Savings	9,771,657.85	10,958,314.00
Accounts Receivable		
1200 · Accounts Receivable	1,181,344.00	391,625.37
1300 · Accts Receivable - Non Tuition	449,857.59	621,383.85
Total Accounts Receivable	1,631,201.59	1,013,009.22
Other Current Assets		
1310 · Accrued Interest Receivable	6,434.47	9,535.13
1400 · Prepaid Expenses - Amortized	107,209.00	88,913.87
1405 · Prepaid Expenses	86,017.55	4,242.88
1410 · Prepaid Insurance	64,494.68	6,962.52
1420 · Other Receivables	129.42	25,113.49
1425 · Due From Student Activites	121,647.72	246,712.56
Total Other Current Assets	385,932.84	381,480.45
Total Current Assets	11,788,792.28	12,352,803.67
Fixed Assets		
1700 · Fixed Assets		
1710 · Leasehold Improvements	1,084,793.47	1,059,865.53
1720 · Furniture/Fixtures	1,406,586.79	1,399,036.79
1730 · Office Equipment	2,100.73	2,100.73
1735 · Kitchen Equipment	221,997.02	221,997.02
1740 · Computer Equipment	919,050.07	719,100.07
Total 1700 · Fixed Assets	3,634,528.08	3,402,100.14
1800 · Accumulated Depreciation		
1810 · Accum Depr - Leasehold Improve	(847,854.70)	(810,268.04)
1820 · Accum Depr - Furniture/Fixtures	(1,166,452.35)	(1,143,804.21)
1830 · Accum Depr - Office Equipment	(2,100.73)	(2,100.73)
1835 · Accum Depr - Kitchen Equipment	(221,997.02)	(221,997.02)
1840 · Accum Depr - Computer Equipment	(353,653.21)	(291,650.82)
Total 1800 · Accumulated Depreciation	(2,592,058.01)	(2,469,820.82)
Total Fixed Assets	1,042,470.07	932,279.32
Other Assets		
1900 · Right of Use Asset	2,566,314.32	3,040,802.38
1901 · Right of Use - Pitney Bowes	7,258.02	8,148.08
1902 · Right of Use - Canon	216,854.45	243,268.55
Total Other Assets	2,790,426.79	3,292,219.01
TOTAL ASSETS	15,621,689.14	16,577,302.00
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		

Balance Sheet

As of October 31, 2025

	Oct 31, 25	Jun 30, 25
Accounts Payable		
2001 · Accounts Payable	187,803.27	245,964.13
Total Accounts Payable	187,803.27	245,964.13
Other Current Liabilities		
2300 · Payroll Liabilities		
2320 · Retirement	96,385.44	98,373.21
2330 · Bus Pass	1,651.00	0.00
2340 · FSA Deposits	27,731.56	24,679.52
2350 · Life Insurance	637.93	0.00
2380 · Dental and Vision Withholdings	98.04	0.00
2395 · FSA/HRA Settlement	(38,669.83)	(12,735.04)
Total 2300 · Payroll Liabilities	87,834.14	110,317.69
2405 · Accrued Liabilities PSERS	646,024.97	569,480.59
2420 · Escheat Property	7,036.19	7,036.19
2435 · Operating Lease Liability	2,675,535.68	3,147,018.26
2436 · Operating Lease - Pitney Bowes	7,258.02	8,148.08
2437 · Operating Lease - Canon	216,854.45	243,268.55
2450 · Attendance Incentive	0.00	94,700.00
2460 · Benefits Incentive	0.00	167,555.32
2500 · Student Card Deposits	(1,019.87)	2,255.67
2510 · Student Card Deposits - Revtrak	(1,829.00)	(220.00)
2550 · Student Activities Funds Held	41,421.75	41,421.75
2560 · Due To Operating Fund	121,647.72	246,712.56
2600 · Refundable Advance	2,089.81	2,089.81
Total Other Current Liabilities	3,802,853.86	4,639,784.47
Total Current Liabilities	3,990,657.13	4,885,748.60
Total Liabilities	3,990,657.13	4,885,748.60
Equity		
3900 · Net Assets	11,691,553.40	9,848,647.25
Net Income	(60,521.39)	1,842,906.15
Total Equity	11,631,032.01	11,691,553.40
TOTAL LIABILITIES & EQUITY	15,621,689.14	16,577,302.00

Net Asset Balances by Funding Source

As of October 31, 2025

	Oct 31, 25
10 WITHOUT DONOR RESTRICTIONS	<u>11,607,328.97</u>
20 WITH DONOR RESTRICTIONS	<u>23,703.04</u>
TOTAL	<u><u>11,631,032.01</u></u>

Accounts Receivable Aging Summary

As of October 31, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
10 WITHOUT DONOR RESTRICTIONS						
2. SCHOOL DISTRICTS						
ALIQUIPPA SCHOOL DISTRICT	3,972.69	5,444.56	2,722.28	0.00	2,722.28	14,861.81
AVONWORTH	0.00	0.00	0.00	(383.68)	8,188.25	7,804.57
BEAVER FALLS SCHOOL DISTRICT	0.00	0.00	0.00	(4,552.63)	11,198.32	6,645.69
BETHEL PARK SCHOOL DISTRICT	3,383.04	0.00	0.00	0.00	0.00	3,383.04
CARLYNTON SCHOOL DISTRICT	8,415.61	0.00	0.00	0.00	0.00	8,415.61
CHARTIERS VALLEY SCHOOL DISTRICT	2,840.32	0.00	0.00	0.00	0.00	2,840.32
CLAIRTON CITY SCHOOL DISTRICT	1,188.30	2,376.61	1,188.30	0.00	13,071.34	17,824.55
DUQUESNE SCHOOL DISTRICT	3,600.04	7,200.07	5,384.85	0.00	0.00	16,184.96
EAST ALLEGHENY SCHOOL DISTRICT	10,426.46	20,852.92	0.00	0.00	0.00	31,279.38
GATEWAY	2,678.25	5,356.50	0.00	0.00	0.00	8,034.75
HAMPTON SCHOOL DISTRICT	2,962.30	3,179.03	0.00	0.00	0.00	6,141.33
HIGHLANDS SCHOOL DISTRICT	0.00	0.00	0.00	(1,737.34)	10,465.91	8,728.57
KEYSTONE OAKS SCHOOL DISTRICT	1,765.14	3,161.66	0.00	0.00	(3,882.52)	1,044.28
MCKEESPORT AREA SCHOOL DISTRICT	7,460.51	14,921.02	6,610.01	0.00	67,144.59	96,136.13
MONTOUR	2,874.52	0.00	0.00	0.00	0.00	2,874.52
MT LEBANON SCHOOL DISTRICT	3,021.03	4,859.21	0.00	0.00	0.00	7,880.24
NEW KENSINGTON ARNOLD	0.00	0.00	16,916.40	0.00	0.00	16,916.40
NEW KENSINGTON SD	940.89	1,881.77	0.00	0.00	0.00	2,822.66
NORTH HILLS	6,290.17	0.00	0.00	0.00	0.00	6,290.17
NORTHGATE SCHOOL DISTRICT	0.00	7,722.83	3,437.93	0.00	37,817.25	48,978.01
PENN HILLS	35,800.12	71,600.24	0.00	0.00	0.00	107,400.36
PITTSBURGH PUBLIC SCHOOLS	545,220.12	0.00	0.00	0.00	0.00	545,220.12
RIVERVIEW SCHOOL DISTRICT	2,593.58	0.00	0.00	0.00	0.00	2,593.58
SHALER AREA SCHOOL DISTRICT	1,641.72	2,778.03	2,414.57	0.00	0.00	6,834.32
SOUTH ALLEGHENY SD	2,220.54	0.00	0.00	0.00	0.00	2,220.54
SOUTH PARK SD	3,818.18	5,930.61	5,930.61	0.00	0.00	15,679.40
STEEL VALLEY	6,785.38	0.00	15,212.83	0.00	0.00	21,998.21
STO-ROX	54,022.58	65,963.84	0.00	0.00	0.00	119,986.42
WEST MIFFLIN SCHOOL DISTRICT	3,295.55	6,591.09	0.00	0.00	0.00	9,886.64
WILKINSBURG BOROUGH	40,271.55	80,543.09	(50,381.01)	0.00	(167,161.07)	(96,727.44)
WOODLAND HILLS	39,403.42	91,761.44	0.00	0.00	0.00	131,164.86
Total 2. SCHOOL DISTRICTS	796,892.01	402,124.52	9,436.77	(6,673.65)	(20,435.65)	1,181,344.00
Total 10 WITHOUT DONOR RESTRICTIONS	796,892.01	402,124.52	9,436.77	(6,673.65)	(20,435.65)	1,181,344.00
TOTAL	796,892.01	402,124.52	9,436.77	(6,673.65)	(20,435.65)	1,181,344.00

Accounts Payable Aging Summary

As of October 31, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
AFLAC	1,038.92	0.00	0.00	0.00	0.00	1,038.92
AMERICAN UNITED LIFE INSURANCE CO - #0000	3,644.64	0.00	0.00	0.00	0.00	3,644.64
AMERICAN UNITED LIFE INSURANCE CO - #0001	0.00	(806.72)	0.00	0.00	0.00	(806.72)
BRENNAN, KAITLYN	3,250.00	0.00	0.00	0.00	0.00	3,250.00
CAMP GUYASUTA	3,659.00	0.00	0.00	0.00	0.00	3,659.00
CAROLINA BIOLOGICAL SUPPLY CO	75.90	0.00	0.00	0.00	0.00	75.90
COMMUNITY COLLEGE OF ALLEGHENY COUNTY	2,217.07	0.00	0.00	0.00	0.00	2,217.07
CONNECTIVITY COMMUNICATIONS INC	381.24	0.00	0.00	0.00	0.00	381.24
CONSOLIDATED COMMUNICATIONS	0.00	(2,556.29)	0.00	0.00	(311.38)	(2,867.67)
DJ MN INVOICE (MN MUSIC PRODUCTIONS)	700.00	0.00	0.00	0.00	0.00	700.00
EVANS CONSULTING & EVALUATIONS LLC	1,417.50	0.00	0.00	0.00	0.00	1,417.50
FRESHPOINT (FMRLY PARAGON)	1,657.35	0.00	0.00	0.00	0.00	1,657.35
GLOBAL WORDSMITHS	396.40	0.00	0.00	0.00	0.00	396.40
GOLD STAR FOODS	20.50	0.00	0.00	0.00	0.00	20.50
GOSA, JAMAAL	1,700.00	0.00	0.00	0.00	0.00	1,700.00
HOLY FAMILY INSTITUTE	5,145.00	0.00	0.00	0.00	0.00	5,145.00
HUNTINGTON NATIONAL BANK CC	6,584.95	0.00	0.00	0.00	0.00	6,584.95
KEYSTONE EDUCATION GROUP LLC	5,500.00	0.00	0.00	0.00	0.00	5,500.00
KREIDER PRINTING	1,049.00	0.00	0.00	0.00	0.00	1,049.00
LEARN WELL SERVICES	728.00	0.00	0.00	0.00	0.00	728.00
MAHER DUESSEL	5,000.00	0.00	0.00	0.00	0.00	5,000.00
MCMASTER-CARR	166.33	0.00	0.00	0.00	0.00	166.33
PAPER PRODUCTS COMPANY INC	658.22	0.00	0.00	0.00	0.00	658.22
PARTS PEOPLE	1,400.00	0.00	0.00	0.00	0.00	1,400.00
PEERCEPTIV	4,224.00	0.00	0.00	0.00	0.00	4,224.00
PEOPLES	2,922.74	0.00	0.00	0.00	0.00	2,922.74
PERFORMANCE FOODSERVICE	1,843.64	0.00	0.00	0.00	0.00	1,843.64
PITTSBURGH DOWNTOWN PARTNERSHIP#	625.00	0.00	0.00	0.00	0.00	625.00
PITTSBURGH PAINTS CO	1,921.80	0.00	0.00	0.00	0.00	1,921.80
PMC PROPERTY GROUP INC	110,723.45	0.00	0.00	0.00	0.00	110,723.45
PRT	14,792.50	0.00	0.00	0.00	0.00	14,792.50
SOUL PITT MEDIA	2,400.00	0.00	0.00	0.00	0.00	2,400.00
STAT STAFFING MEDICAL SERVICES INC	0.00	15.00	0.00	0.00	0.00	15.00
STEEL CITY MEDIA	1,500.00	0.00	0.00	0.00	0.00	1,500.00
STERICYCLE INC	136.43	0.00	0.00	0.00	0.00	136.43
TURNER DAIRY FARMS INC	715.78	0.00	0.00	0.00	0.00	715.78
ULINE	348.38	0.00	0.00	0.00	0.00	348.38
UNIVERSAL INFORMATION SYSTEMS	1,391.00	0.00	0.00	0.00	0.00	1,391.00
US FOODS INC 51104214	1,527.92	0.00	0.00	0.00	0.00	1,527.92
TOTAL	191,462.66	(3,348.01)	0.00	0.00	(311.38)	187,803.27

Comparative Income Statement

July through October 2025

	Jul - Oct 25	Jul - Oct 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
6500 · Earnings on Investments				
6510 · Int on Investments & Int Chck	88,328.31	91,400.26	(3,071.95)	(3.36%)
6530 · Unrealized Gains/Losses	734.45	2,427.50	(1,693.05)	(69.75%)
Total 6500 · Earnings on Investments	89,062.76	93,827.76	(4,765.00)	(5.08%)
6600 · Food Service Revenue				
6611 · School Lunch Program	362.90	0.00	362.90	100.0%
6613 · Milk Proceeds	179.40	72.00	107.40	149.17%
6620 · Daily Sales -Non Reimburable	8,861.96	7,850.43	1,011.53	12.89%
6691 · School Store - Nonfood	2,071.50	957.55	1,113.95	116.33%
6692 · School Store Proceeds	4,041.50	3,784.25	257.25	6.8%
Total 6600 · Food Service Revenue	15,517.26	12,664.23	2,853.03	22.53%
6700 · Revenue From LEA Activities				
6790 · Revenue From Student Activites	45.00	4,209.50	(4,164.50)	(98.93%)
Total 6700 · Revenue From LEA Activities	45.00	4,209.50	(4,164.50)	(98.93%)
6830 · Federal Revenue Intermed Source				
6832 · IDEA Funds	0.00	(122,884.23)	122,884.23	100.0%
Total 6830 · Federal Revenue Intermed Source	0.00	(122,884.23)	122,884.23	100.0%
6900 · Other Revenue from Local Source				
6920 · Contributions / Donations	961.26	1,500.00	(538.74)	(35.92%)
6940 · Receipts from LEAs				
6941 · Tuition Regular	3,707,905.91	2,993,069.45	714,836.46	23.88%
6942 · Tuition Special Education	976,047.88	762,164.21	213,883.67	28.06%
Total 6940 · Receipts from LEAs	4,683,953.79	3,755,233.66	928,720.13	24.73%
Total 6900 · Other Revenue from Local Source	4,684,915.05	3,756,733.66	928,181.39	24.71%
6990 · Miscellaneous Rev Grants	4,227.50	3,862.00	365.50	9.46%
7000 · Revenue from State Sources				
7600 · Lunch/Milk Subsidies	2,078.40	2,020.90	57.50	2.85%
Total 7000 · Revenue from State Sources	2,078.40	2,020.90	57.50	2.85%
8000 · Rev from Federal Sources				
8390 · ERATE Revenue	5,691.60	2,002.73	3,688.87	184.19%
8514 · Title I Revenue	0.00	96,302.30	(96,302.30)	(100.0%)
8515 · Title II Revenue	0.00	795.45	(795.45)	(100.0%)
8517 · Title IV Revenue	0.00	2,270.51	(2,270.51)	(100.0%)
8520 · PA Charter Grant	0.00	(49,619.23)	49,619.23	100.0%
8531 · Lunch/Milk Subsidies	77,870.03	73,808.03	4,062.00	5.5%
8744 · ARP ESSER	0.00	298,452.09	(298,452.09)	(100.0%)
Total 8000 · Rev from Federal Sources	83,561.63	424,011.88	(340,450.25)	(80.29%)
9000 · Other Financing Sources				
9900 · Other Financing Misc Receipts	109.26	5,815.50	(5,706.24)	(98.12%)
Total 9000 · Other Financing Sources	109.26	5,815.50	(5,706.24)	(98.12%)
Total Income	4,879,516.86	4,180,261.20	699,255.66	16.73%
Gross Profit	4,879,516.86	4,180,261.20	699,255.66	16.73%
Expense				
100 · Personnel Services - Salaries	2,380,857.42	2,212,451.58	168,405.84	7.61%
200 · Personnel Services - Benefits				
211 · Medical Insurance	369,859.90	317,731.05	52,128.85	16.41%
212 · Dental Insurance	12,633.25	12,302.11	331.14	2.69%
213 · Life Insurance	12,564.92	7,526.49	5,038.43	66.94%

Comparative Income Statement

July through October 2025

	Jul - Oct 25	Jul - Oct 24	\$ Change	% Change
214 · Vision Insurance	4,049.19	(16,687.57)	20,736.76	124.27%
220 · Social Security	196,872.09	183,002.20	13,869.89	7.58%
230 · Retirement	322,286.35	331,610.94	(9,324.59)	(2.81%)
235 · 401K Retirement	16,079.34	105,682.51	(89,603.17)	(84.79%)
240 · Staff Tuition Reimbursement	6,750.00	3,835.00	2,915.00	76.01%
250 · UCOMP (Self Insured)	4,099.95	2,895.92	1,204.03	41.58%
260 · Workers' Comp	8,651.49	12,724.75	(4,073.26)	(32.01%)
Total 200 · Personnel Services - Benefits	953,846.48	960,623.40	(6,776.92)	(0.71%)
300 · Professional & Technical Svcs				
330 · Other Professional Services				
331 · ESL Services	0.00	7,209.70	(7,209.70)	(100.0%)
333 · Student College/Tech/Career	2,814.53	450.00	2,364.53	525.45%
335 · Private School Tuition	21,545.00	14,544.00	7,001.00	48.14%
336 · Payroll/Bookkeeping/Audit/Fed	53,094.83	56,303.19	(3,208.36)	(5.7%)
337 · Legal	21,750.50	25,767.84	(4,017.34)	(15.59%)
339 · Misc Professional Services	25,273.25	48,588.89	(23,315.64)	(47.99%)
339.2 · Special Education Services	26,287.00	19,008.75	7,278.25	38.29%
Total 330 · Other Professional Services	150,765.11	171,872.37	(21,107.26)	(12.28%)
348 · Technology Subscription Services	82,088.93	71,747.31	10,341.62	14.41%
349 · Technology Support	0.00	3,608.90	(3,608.90)	(100.0%)
350 · Security Safety Services	140.00	0.00	140.00	100.0%
Total 300 · Professional & Technical Svcs	232,994.04	247,228.58	(14,234.54)	(5.76%)
400 · Purchased Property Services				
413 · Custodial Services	29,295.00	30,926.76	(1,631.76)	(5.28%)
431 · RPR & Maint - Buildings	2,760.34	11,351.96	(8,591.62)	(75.68%)
432 · RPR & Maint - Equipment	607.50	3,221.68	(2,614.18)	(81.14%)
438 · RPR & Maint - Tech	0.00	221.05	(221.05)	(100.0%)
440 · Utilities	73,315.58	65,401.31	7,914.27	12.1%
441 · Rental - Land & Buildings	613,728.93	503,005.48	110,723.45	22.01%
442 · Rental - Equipment	33,584.66	37,803.92	(4,219.26)	(11.16%)
449 · Other Rentals	0.00	(1,000.00)	1,000.00	100.0%
Total 400 · Purchased Property Services	753,292.01	650,932.16	102,359.85	15.73%
500 · Other Purchased Services				
513 · Other Student Transport Spec Ed	45,675.00	26,300.00	19,375.00	73.67%
515 · Transportation - Public Carrier	44,705.57	44,876.00	(170.43)	(0.38%)
519 · Student Transportation Misc	104.00	2,640.22	(2,536.22)	(96.06%)
529 · Other Insurance	24,330.53	22,807.34	1,523.19	6.68%
530 · Communications	9,168.89	10,068.74	(899.85)	(8.94%)
549 · Advertising	60,473.48	122,958.19	(62,484.71)	(50.82%)
582 · Travel	3,084.64	2,646.35	438.29	16.56%
590 · Other Purchased Services				
591 · Student Activities	39,380.69	33,874.24	5,506.45	16.26%
592 · Staff Development/20th Aniv	5,506.04	17,399.27	(11,893.23)	(68.36%)
599 · Other Purch Services	37,185.17	4,433.27	32,751.90	738.78%
Total 590 · Other Purchased Services	82,071.90	55,706.78	26,365.12	47.33%
Total 500 · Other Purchased Services	269,614.01	288,003.62	(18,389.61)	(6.39%)
600 · Supplies				
610 · General Supplies				
611 · Gen Supplies	48,976.54	49,259.47	(282.93)	(0.57%)
612 · Art and Music Supplies	3,668.31	2,388.70	1,279.61	53.57%
613 · Instructional Materials	9,307.69	11,465.65	(2,157.96)	(18.82%)

Comparative Income Statement

July through October 2025

	Jul - Oct 25	Jul - Oct 24	\$ Change	% Change
614 · Custodial Supplies	13,539.84	9,766.66	3,773.18	38.63%
618 · Technology Supplies	11,443.42	(1,318.24)	12,761.66	968.08%
Total 610 · General Supplies	86,935.80	71,562.24	15,373.56	21.48%
630 · School Store - Nonfood	160.99	1,414.12	(1,253.13)	(88.62)%
632 · Milk	3,586.59	3,343.55	243.04	7.27%
634 · School Store - Food	444.56	38.00	406.56	1,069.9%
635 · Student Lunches	57,525.25	59,052.78	(1,527.53)	(2.59)%
636 · Refreshments	14,599.96	6,597.67	8,002.29	121.29%
640 · Books & Periodicals	35.00	4,224.00	(4,189.00)	(99.17)%
648 · Educational Software	15,983.50	596.64	15,386.86	2,578.92%
Total 600 · Supplies	179,271.65	146,829.00	32,442.65	22.1%
700 · Property				
740 · Depreciation	122,237.19	115,270.46	6,966.73	6.04%
752 · Capitalized Equipment	7,550.00	36,325.71	(28,775.71)	(79.22)%
756 · Technology Equipment	212,057.49	41,159.41	170,898.08	415.21%
790 · Other Property Purchases	7,762.00	5,236.00	2,526.00	48.24%
Total 700 · Property	349,606.68	197,991.58	151,615.10	76.58%
800 · Other Objects				
810 · Dues and Fees	2,639.53	2,178.40	461.13	21.17%
815 · Student Awards	37,250.00	(3,500.00)	40,750.00	1,164.29%
820 · Claims/Penalties/Late Fees	149.99	273.79	(123.80)	(45.22)%
Total 800 · Other Objects	40,039.52	(1,047.81)	41,087.33	3,921.26%
8600 · Fixed Asset Purchase	(207,500.00)	(36,325.71)	(171,174.29)	(471.22)%
Total Expense	4,952,021.81	4,666,686.40	285,335.41	6.11%
Net Ordinary Income	(72,504.95)	(486,425.20)	413,920.25	85.09%
Other Income/Expense				
Other Income				
9100 · Student Contributed Act Income	10,801.00	360.02	10,440.98	2,900.11%
Total Other Income	10,801.00	360.02	10,440.98	2,900.11%
Other Expense				
9150 · Supplies For SA	0.00	1,097.98	(1,097.98)	(100.0)%
9160 · SA Bank Fees	148.00	136.59	11.41	8.35%
9500 · Purchased Services For SA	(1,330.56)	15,761.26	(17,091.82)	(108.44)%
Total Other Expense	(1,182.56)	16,995.83	(18,178.39)	(106.96)%
Net Other Income	11,983.56	(16,635.81)	28,619.37	172.04%
Net Income	(60,521.39)	(503,061.01)	442,539.62	87.97%

Profit & Loss Budget vs. Actual

July through October 2025

	Jul - Oct 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
6500 · Earnings on Investments				
6510 · Int on Investments & Int Chck	88,328.31	125,000.00	(36,671.69)	70.66%
6530 · Unrealized Gains/Losses	734.45	758.65	(24.20)	96.81%
Total 6500 · Earnings on Investments	89,062.76	125,758.65	(36,695.89)	70.82%
6600 · Food Service Revenue				
6611 · School Lunch Program	362.90	939.08	(576.18)	38.64%
6613 · Milk Proceeds	179.40	207.60	(28.20)	86.42%
6620 · Daily Sales -Non Reimburable	8,861.96	28,468.00	(19,606.04)	31.13%
6691 · School Store - Nonfood	2,071.50	3,881.55	(1,810.05)	53.37%
6692 · School Store Proceeds	4,041.50	16,293.23	(12,251.73)	24.81%
Total 6600 · Food Service Revenue	15,517.26	49,789.46	(34,272.20)	31.17%
6700 · Revenue From LEA Activities				
6790 · Revenue From Student Activites	45.00	25,000.00	(24,955.00)	0.18%
Total 6700 · Revenue From LEA Activities	45.00	25,000.00	(24,955.00)	0.18%
6830 · Federal Revenue Intermed Source				
6832 · IDEA Funds	0.00	125,000.00	(125,000.00)	0.0%
Total 6830 · Federal Revenue Intermed Source	0.00	125,000.00	(125,000.00)	0.0%
6900 · Other Revenue from Local Source				
6920 · Contributions / Donations	961.26	50,000.00	(49,038.74)	1.92%
6940 · Receipts from LEAs				
6941 · Tuition Regular	3,707,905.91	9,421,268.17	(5,713,362.26)	39.36%
6942 · Tuition Special Education	976,047.88	4,819,916.47	(3,843,868.59)	20.25%
Total 6940 · Receipts from LEAs	4,683,953.79	14,241,184.64	(9,557,230.85)	32.89%
Total 6900 · Other Revenue from Local Source	4,684,915.05	14,291,184.64	(9,606,269.59)	32.78%
6990 · Miscellaneous Rev Grants	4,227.50	62,000.00	(57,772.50)	6.82%
7000 · Revenue from State Sources				
7170 · State Building Reimbursement	0.00	40,000.00	(40,000.00)	0.0%
7330 · Nurse Reimbursement	0.00	10,000.00	(10,000.00)	0.0%
7505 · Ready to Learn Block Grant	0.00	25,000.00	(25,000.00)	0.0%
7600 · Lunch/Milk Subsidies	2,078.40	15,000.00	(12,921.60)	13.86%
7700 · PCCD Safety Grant	0.00	100,000.00	(100,000.00)	0.0%
Total 7000 · Revenue from State Sources	2,078.40	190,000.00	(187,921.60)	1.09%
8000 · Rev from Federal Sources				
8390 · ERATE Revenue	5,691.60	40,000.00	(34,308.40)	14.23%
8514 · Title I Revenue	0.00	308,126.00	(308,126.00)	0.0%
8515 · Title II Revenue	0.00	26,783.00	(26,783.00)	0.0%
8516 · Title III Revenue	0.00	3,000.00	(3,000.00)	0.0%
8517 · Title IV Revenue	0.00	20,786.00	(20,786.00)	0.0%
8531 · Lunch/Milk Subsidies	77,870.03	233,000.00	(155,129.97)	33.42%
Total 8000 · Rev from Federal Sources	83,561.63	631,695.00	(548,133.37)	13.23%
9000 · Other Financing Sources				
9900 · Other Financing Misc Receipts	109.26			
Total 9000 · Other Financing Sources	109.26			
Total Income	4,879,516.86	15,500,427.75	(10,620,910.89)	31.48%
Gross Profit	4,879,516.86	15,500,427.75	(10,620,910.89)	31.48%
Expense				
100 · Personnel Services - Salaries	2,380,857.42	7,155,046.88	(4,774,189.46)	33.28%
200 · Personnel Services - Benefits				

Profit & Loss Budget vs. Actual

July through October 2025

	Jul - Oct 25	Budget	\$ Over Budget	% of Budget
211 · Medical Insurance	369,859.90	1,254,331.32	(884,471.42)	29.49%
212 · Dental Insurance	12,633.25	43,865.64	(31,232.39)	28.8%
213 · Life Insurance	12,564.92	23,850.45	(11,285.53)	52.68%
214 · Vision Insurance	4,049.19	13,889.64	(9,840.45)	29.15%
220 · Social Security	196,872.09	490,343.00	(293,470.91)	40.15%
230 · Retirement	322,286.35	1,200,000.00	(877,713.65)	26.86%
235 · 401K Retirement	16,079.34	300,000.00	(283,920.66)	5.36%
240 · Staff Tuition Reimbursement	6,750.00	24,000.00	(17,250.00)	28.13%
250 · UCOMP (Self Insured)	4,099.95	6,000.00	(1,900.05)	68.33%
260 · Workers' Comp	8,651.49	25,000.00	(16,348.51)	34.61%
Total 200 · Personnel Services - Benefits	953,846.48	3,381,280.05	(2,427,433.57)	28.21%
300 · Professional & Technical Svcs				
330 · Other Professional Services				
331 · ESL Services	0.00	15,000.00	(15,000.00)	0.0%
332 · Extended Day/Tutors Spec Ed	0.00	5,000.00	(5,000.00)	0.0%
333 · Student College/Tech/Career	2,814.53	20,000.00	(17,185.47)	14.07%
335 · Private School Tuition	21,545.00	144,437.00	(122,892.00)	14.92%
336 · Payroll/Bookkeeping/Audit/Fed	53,094.83	145,000.00	(91,905.17)	36.62%
337 · Legal	21,750.50	95,000.00	(73,249.50)	22.9%
338 · Strategic Program Development	0.00	40,000.00	(40,000.00)	0.0%
339 · Misc Professional Services	25,273.25	94,000.00	(68,726.75)	26.89%
339.1 · Public Relations	0.00	60,000.00	(60,000.00)	0.0%
339.2 · Special Education Services	26,287.00	121,108.00	(94,821.00)	21.71%
Total 330 · Other Professional Services	150,765.11	739,545.00	(588,779.89)	20.39%
348 · Technology Subscription Services	82,088.93	150,000.00	(67,911.07)	54.73%
349 · Technology Support	0.00	4,500.00	(4,500.00)	0.0%
350 · Security Safety Services	140.00			
Total 300 · Professional & Technical Svcs	232,994.04	894,045.00	(661,050.96)	26.06%
400 · Purchased Property Services				
413 · Custodial Services	29,295.00	82,200.00	(52,905.00)	35.64%
431 · RPR & Maint - Buildings	2,760.34	152,600.00	(149,839.66)	1.81%
432 · RPR & Maint - Equipment	607.50	5,000.00	(4,392.50)	12.15%
440 · Utilities	73,315.58	150,000.00	(76,684.42)	48.88%
441 · Rental - Land & Buildings	613,728.93	1,550,000.00	(936,271.07)	39.6%
442 · Rental - Equipment	33,584.66	85,000.00	(51,415.34)	39.51%
449 · Other Rentals	0.00	12,000.00	(12,000.00)	0.0%
Total 400 · Purchased Property Services	753,292.01	2,036,800.00	(1,283,507.99)	36.98%
500 · Other Purchased Services				
513 · Other Student Transport Spec Ed	45,675.00	278,260.00	(232,585.00)	16.42%
515 · Transportation - Public Carrier	44,705.57	100,000.00	(55,294.43)	44.71%
519 · Student Transportation Misc	104.00	50,000.00	(49,896.00)	0.21%
529 · Other Insurance	24,330.53	85,000.00	(60,669.47)	28.62%
530 · Communications	9,168.89	40,000.00	(30,831.11)	22.92%
549 · Advertising	60,473.48	175,000.00	(114,526.52)	34.56%
582 · Travel	3,084.64	8,000.00	(4,915.36)	38.56%
590 · Other Purchased Services				
591 · Student Activities	39,380.69	100,000.00	(60,619.31)	39.38%
592 · Staff Development/20th Aniv	5,506.04	18,000.00	(12,493.96)	30.59%
599 · Other Purch Services	37,185.17	40,000.00	(2,814.83)	92.96%
Total 590 · Other Purchased Services	82,071.90	158,000.00	(75,928.10)	51.94%
Total 500 · Other Purchased Services	269,614.01	894,260.00	(624,645.99)	30.15%

Profit & Loss Budget vs. Actual

July through October 2025

	Jul - Oct 25	Budget	\$ Over Budget	% of Budget
600 · Supplies				
610 · General Supplies				
611 · Gen Supplies	48,976.54	115,000.00	(66,023.46)	42.59%
612 · Art and Music Supplies	3,668.31	5,000.00	(1,331.69)	73.37%
613 · Instructional Materials	9,307.69	45,000.00	(35,692.31)	20.68%
614 · Custodial Supplies	13,539.84	40,000.00	(26,460.16)	33.85%
618 · Technology Supplies	11,443.42	36,275.00	(24,831.58)	31.55%
Total 610 · General Supplies	86,935.80	241,275.00	(154,339.20)	36.03%
630 · School Store - Nonfood	160.99			
632 · Milk	3,586.59	6,000.00	(2,413.41)	59.78%
634 · School Store - Food	444.56	2,000.00	(1,555.44)	22.23%
635 · Student Lunches	57,525.25	180,000.00	(122,474.75)	31.96%
636 · Refreshments	14,599.96	25,000.00	(10,400.04)	58.4%
640 · Books & Periodicals	35.00	5,000.00	(4,965.00)	0.7%
648 · Educational Software	15,983.50	8,500.00	7,483.50	188.04%
Total 600 · Supplies	179,271.65	467,775.00	(288,503.35)	38.32%
700 · Property				
740 · Depreciation	122,237.19			
752 · Capitalized Equipment	7,550.00			
756 · Technology Equipment	212,057.49	187,050.00	25,007.49	113.37%
790 · Other Property Purchases	7,762.00	11,500.00	(3,738.00)	67.5%
Total 700 · Property	349,606.68	198,550.00	151,056.68	176.08%
800 · Other Objects				
810 · Dues and Fees	2,639.53	5,000.00	(2,360.47)	52.79%
815 · Student Awards	37,250.00	(3,500.00)	40,750.00	(1,064.29%)
820 · Claims/Penalties/Late Fees	149.99	4,021.86	(3,871.87)	3.73%
Total 800 · Other Objects	40,039.52	5,521.86	34,517.66	725.11%
8600 · Fixed Asset Purchase	(207,500.00)			
Total Expense	4,952,021.81	15,033,278.79	(10,081,256.98)	32.94%
Net Ordinary Income	(72,504.95)	467,148.96	(539,653.91)	(15.52%)
Other Income/Expense				
Other Income				
9100 · Student Contributed Act Income	10,801.00	65,000.00	(54,199.00)	16.62%
Total Other Income	10,801.00	65,000.00	(54,199.00)	16.62%
Other Expense				
9160 · SA Bank Fees	148.00			
9500 · Purchased Services For SA	(1,330.56)			
Total Other Expense	(1,182.56)			
Net Other Income	11,983.56	65,000.00	(53,016.44)	18.44%
Net Income	(60,521.39)	532,148.96	(592,670.35)	(11.37%)

EDSYS DBA CITY CHARTER HIGH SCHOOL
 FINANCIAL METRICS
 As of October 31, 2025

	<u>Cash In</u>	<u>Cash Out</u>	<u>Net In/(Out)</u>	<u>Balance</u>
				10,958,314.00
July 2025	1,243,623.36	1,710,713.81	(467,090.45)	10,491,223.55
August 2025	1,080,057.93	1,317,767.66	(237,709.73)	10,253,513.82
September 2025	1,027,316.72	1,358,568.25	(331,251.53)	9,922,262.29
October 2025	1,019,915.76	1,170,520.20	(150,604.44)	9,771,657.85
November 2025			0.00	9,771,657.85
December 2025			0.00	9,771,657.85
January 2026			0.00	9,771,657.85
February 2026			0.00	9,771,657.85
March 2026			0.00	9,771,657.85
April 2026			0.00	9,771,657.85
May 2026			0.00	9,771,657.85
June 2026			0.00	9,771,657.85
Ending Balance	<u><u>4,370,913.77</u></u>	<u><u>5,557,569.92</u></u>	<u><u>(1,186,656.15)</u></u>	<u><u>9,771,657.85</u></u>

EDSYS INC DBA CITY CHARTER HIGH SCHOOL

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EDSYS DBA CITY CHARTER HIGH SCHOOL
FINANCIAL METRICS
As of November 30, 2025



As of:	Cash Balance	Current Ratio*	Receivables	Payables	Payroll Liab
November 30, 2025	\$ 9,420,448	\$9.34 to \$1	\$1,592,209	\$44,832	\$784,791
October 31, 2025	\$ 9,771,658	\$8.96 to \$1	\$1,631,202	\$187,803	\$733,859

*Current Ratio = Current Assets/Current Liabilities

Days cash on hand 212

- Receivables includes \$297,675 of amounts due from Grants.
- PSERS payroll liability is accrued and paid quarterly. The increase in November is the monthly accrual.

Tuition Receivable	Total	Current	1 - 30	31 - 60	61 - 90	> 90
November 30, 2025	\$1,294,534	\$970,558	\$0	\$352,979	(\$5,776)	(\$23,227)
October 31, 2025	\$1,181,344	\$796,892	\$402,125	\$9,437	(\$6,674)	(\$20,436)

- Outstanding receivables includes 6 schools who historically wait for PDE to submit payment. Total of \$194,766.

For the month Ending November 2025	Total Revenue	Total Expense	Revenue Per Student	Expense Per Student
FY 25/26 Actual	\$5,731,761	\$6,137,368	\$10,217	\$10,940
FY 25/26 Budget	\$15,500,428	\$15,033,279	\$26,725	\$25,919
% of Budget	37%	41%	38%	42%
FY 24/25 Actual	\$5,404,580	\$5,839,854	\$9,083	\$9,815

- Five months of the budget is 42%, which is in line with expense percentages.
- Revenues are slightly behind budget and PY due to the federal and state budget impasse.
- Number of students for calculation (avg YTD) - FY25/26: 561 - Budget: 580 - FY24/25: 595

Balance Sheet

As of November 30, 2025

	Nov 30, 25	Jun 30, 25
ASSETS		
Current Assets		
Checking/Savings		
0101-01 · Huntington Bank MMAX 5231	7,875,178.55	8,538,208.94
0101-02 · Huntington Bank Chk FSA 5187	32,015.28	22,654.77
0101 · Huntington Bank Checking 5190	396,405.35	1,191,381.62
0102 · Huntington Bank SA Chk 5174	25,923.49	135,157.28
0103 · Investments		
0104 · PNC Bank Investment Cash	440,268.06	530,668.19
0105 · PNC Certificates of Deposit	650,657.75	540,243.20
Total 0103 · Investments	1,090,925.81	1,070,911.39
Total Checking/Savings	9,420,448.48	10,958,314.00
Accounts Receivable		
1200 · Accounts Receivable	1,294,533.85	391,625.37
1300 · Accts Receivable - Non Tuition	297,675.03	621,383.85
Total Accounts Receivable	1,592,208.88	1,013,009.22
Other Current Assets		
1310 · Accrued Interest Receivable	7,788.97	9,535.13
1400 · Prepaid Expenses - Amortized	106,008.19	88,913.87
1405 · Prepaid Expenses	90,083.59	4,242.88
1410 · Prepaid Insurance	59,631.09	6,962.52
1420 · Other Receivables	0.00	25,113.49
1425 · Due From Student Activites	124,549.09	246,712.56
Total Other Current Assets	388,060.93	381,480.45
Total Current Assets	11,400,718.29	12,352,803.67
Fixed Assets		
1700 · Fixed Assets		
1710 · Leasehold Improvements	1,084,793.47	1,059,865.53
1720 · Furniture/Fixtures	1,406,586.79	1,399,036.79
1730 · Office Equipment	2,100.73	2,100.73
1735 · Kitchen Equipment	221,997.02	221,997.02
1740 · Computer Equipment	919,050.07	719,100.07
Total 1700 · Fixed Assets	3,634,528.08	3,402,100.14
1800 · Accumulated Depreciation		
1810 · Accum Depr - Leasehold Improve	(857,511.03)	(810,268.04)
1820 · Accum Depr - Furniture/Fixtures	(1,172,218.25)	(1,143,804.21)
1830 · Accum Depr - Office Equipment	(2,100.73)	(2,100.73)
1835 · Accum Depr - Kitchen Equipment	(221,997.02)	(221,997.02)
1840 · Accum Depr - Computer Equipment	(369,153.81)	(291,650.82)
Total 1800 · Accumulated Depreciation	(2,622,980.84)	(2,469,820.82)
Total Fixed Assets	1,011,547.24	932,279.32
Other Assets		
1900 · Right of Use Asset	2,446,984.24	3,040,802.38
1901 · Right of Use - Pitney Bowes	7,258.02	8,148.08
1902 · Right of Use - Canon	211,557.36	243,268.55
Total Other Assets	2,665,799.62	3,292,219.01
TOTAL ASSETS	15,078,065.15	16,577,302.00
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		

Balance Sheet

As of November 30, 2025

	Nov 30, 25	Jun 30, 25
Accounts Payable		
2001 · Accounts Payable	44,832.10	245,964.13
Total Accounts Payable	44,832.10	245,964.13
Other Current Liabilities		
2300 · Payroll Liabilities		
2320 · Retirement	78,352.64	98,373.21
2330 · Bus Pass	2,656.00	0.00
2340 · FSA Deposits	33,353.18	24,679.52
2350 · Life Insurance	1,512.55	0.00
2380 · Dental and Vision Withholdings	111.85	0.00
2395 · FSA/HRA Settlement	(58,062.52)	(12,735.04)
Total 2300 · Payroll Liabilities	57,923.70	110,317.69
2405 · Accrued Liabilities PSERS	726,867.68	569,480.59
2420 · Escheat Property	7,036.19	7,036.19
2435 · Operating Lease Liability	2,556,956.97	3,147,018.26
2436 · Operating Lease - Pitney Bowes	7,258.02	8,148.08
2437 · Operating Lease - Canon	211,557.36	243,268.55
2450 · Attendance Incentive	0.00	94,700.00
2460 · Benefits Incentive	0.00	167,555.32
2500 · Student Card Deposits	(2,219.47)	2,255.67
2510 · Student Card Deposits - Revtrak	(303.85)	(220.00)
2550 · Student Activities Funds Held	41,421.75	41,421.75
2560 · Due To Operating Fund	124,549.09	246,712.56
2600 · Refundable Advance	2,089.81	2,089.81
Total Other Current Liabilities	3,733,137.25	4,639,784.47
Total Current Liabilities	3,777,969.35	4,885,748.60
Total Liabilities	3,777,969.35	4,885,748.60
Equity		
3900 · Net Assets	11,691,553.40	9,848,647.25
Net Income	(391,457.60)	1,842,906.15
Total Equity	11,300,095.80	11,691,553.40
TOTAL LIABILITIES & EQUITY	15,078,065.15	16,577,302.00

Net Asset Balances by Funding Source

As of November 30, 2025

	<u>Nov 30, 25</u>
10 WITHOUT DONOR RESTRICTIONS	<u>11,276,392.76</u>
20 WITH DONOR RESTRICTIONS	<u>23,703.04</u>
TOTAL	<u><u>11,300,095.80</u></u>

Accounts Receivable Aging Summary

As of November 30, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
10 WITHOUT DONOR RESTRICTIONS						
2. SCHOOL DISTRICTS						
ALQUIPPA SCHOOL DISTRICT	7,111.77	0.00	5,444.56	2,722.28	2,722.28	18,000.89
AVONWORTH	0.00	0.00	0.00	0.00	7,804.57	7,804.57
BEAVER FALLS SCHOOL DISTRICT	0.00	0.00	0.00	0.00	6,645.69	6,645.69
BETHEL PARK SCHOOL DISTRICT	3,383.05	0.00	0.00	0.00	0.00	3,383.05
CARLYNTON SCHOOL DISTRICT	16,831.22	0.00	0.00	0.00	0.00	16,831.22
CHARTIERS VALLEY SCHOOL DISTRICT	3,045.00	0.00	0.00	0.00	0.00	3,045.00
CLAIRTON CITY SCHOOL DISTRICT	2,376.60	0.00	2,376.61	1,188.30	13,071.34	19,012.85
DUQUESNE SCHOOL DISTRICT	7,200.07	0.00	7,200.07	5,384.85	0.00	19,784.99
EAST ALLEGHENY SCHOOL DISTRICT	20,852.91	0.00	20,852.92	0.00	0.00	41,705.83
GATEWAY	2,678.24	0.00	0.00	0.00	0.00	2,678.24
HAMPTON SCHOOL DISTRICT	5,924.60	0.00	3,179.03	0.00	0.00	9,103.63
HIGHLANDS SCHOOL DISTRICT	0.00	0.00	0.00	0.00	8,728.57	8,728.57
KEYSTONE OAKS SCHOOL DISTRICT	1,642.26	0.00	0.00	0.00	0.00	1,642.26
MCKEESPORT AREA SCHOOL DISTRICT	14,921.02	0.00	14,921.02	6,610.01	67,144.59	103,596.64
MONTOUR	5,749.04	0.00	0.00	0.00	0.00	5,749.04
MT LEBANON SCHOOL DISTRICT	2,626.75	0.00	0.00	0.00	0.00	2,626.75
NEW KENSINGTON ARNOLD	0.00	0.00	0.00	16,916.40	0.00	16,916.40
NEW KENSINGTON SD	1,881.77	0.00	1,881.77	0.00	0.00	3,763.54
NORTH HILLS	5,494.89	0.00	0.00	0.00	0.00	5,494.89
NORTHGATE SCHOOL DISTRICT	0.00	0.00	7,722.83	3,437.93	37,817.25	48,978.01
PENN HILLS	31,126.28	0.00	38,610.10	0.00	0.00	69,736.38
PITTSBURGH PUBLIC SCHOOLS	545,220.12	0.00	0.00	0.00	0.00	545,220.12
RIVERVIEW SCHOOL DISTRICT	5,187.15	0.00	0.00	0.00	0.00	5,187.15
SHALER AREA SCHOOL DISTRICT	1,473.25	0.00	0.00	2,414.57	0.00	3,887.82
SOUTH ALLEGHENY SD	3,330.81	0.00	0.00	0.00	0.00	3,330.81
SOUTH PARK SD	7,067.77	0.00	5,930.61	5,930.61	0.00	18,928.99
STEEL VALLEY	11,874.42	0.00	0.00	0.00	0.00	11,874.42
STO-ROX	94,808.93	0.00	65,963.84	0.00	0.00	160,772.77
WEST MIFFLIN SCHOOL DISTRICT	6,591.09	0.00	6,591.09	0.00	0.00	13,182.18
WILKINSBURG BOROUGH	75,700.32	0.00	80,543.09	(50,381.01)	(167,161.07)	(61,298.67)
WOODLAND HILLS	86,458.38	0.00	91,761.44	0.00	0.00	178,219.82
Total 2. SCHOOL DISTRICTS	970,557.71	0.00	352,978.98	(5,776.06)	(23,226.78)	1,294,533.85
Total 10 WITHOUT DONOR RESTRICTIONS	970,557.71	0.00	352,978.98	(5,776.06)	(23,226.78)	1,294,533.85
TOTAL	970,557.71	0.00	352,978.98	(5,776.06)	(23,226.78)	1,294,533.85

Accounts Payable Aging Summary

As of November 30, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
AMERICAN UNITED LIFE INSURANCE CO - #0000	3,895.48	0.00	0.00	0.00	0.00	3,895.48
AMERICAN UNITED LIFE INSURANCE CO - #0001	0.00	0.00	(397.36)	0.00	0.00	(397.36)
BRENNAN, KAITLYN	3,250.00	0.00	0.00	0.00	0.00	3,250.00
CANON FINANCIAL SERVICES INC	5,930.23	0.00	0.00	0.00	0.00	5,930.23
CATAPULTCMS	1,925.00	0.00	0.00	0.00	0.00	1,925.00
CONSOLIDATED COMMUNICATIONS	0.00	0.00	(2,556.29)	0.00	(21.87)	(2,578.16)
FRESHPOINT (FMRLY PARAGON)	837.05	0.00	0.00	0.00	0.00	837.05
GLOBAL WORDSMITHS	150.46	0.00	0.00	0.00	0.00	150.46
GOSA, JAMAAL	300.00	0.00	0.00	0.00	0.00	300.00
HD SUPPLY	63.56	0.00	0.00	0.00	0.00	63.56
HOLY FAMILY INSTITUTE	4,410.00	0.00	0.00	0.00	0.00	4,410.00
HUNTINGTON NATIONAL BANK CC	12,107.63	0.00	0.00	0.00	0.00	12,107.63
KEYSTONE EDUCATION GROUP LLC	4,500.00	0.00	0.00	0.00	0.00	4,500.00
OFFICE DEPOT - ODP BUSINESS SOLUTIONS	2,289.64	0.00	0.00	0.00	0.00	2,289.64
PEOPLES	3,895.88	0.00	0.00	0.00	0.00	3,895.88
PERFORMANCE FOODSERVICE	1,108.91	0.00	0.00	0.00	0.00	1,108.91
TURNER DAIRY FARMS INC	631.08	0.00	0.00	0.00	0.00	631.08
UNIVERSAL INFORMATION SYSTEMS	128.00	0.00	0.00	0.00	0.00	128.00
US FOODS INC 51104214	2,366.11	0.00	0.00	0.00	0.00	2,366.11
WASABI TECHNOLOGIES LLC	18.59	0.00	0.00	0.00	0.00	18.59
TOTAL	47,807.62	0.00	(2,953.65)	0.00	(21.87)	44,832.10

Comparative Income Statement

July through November 2025

	Jul - Nov 25	Jul - Nov 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
6500 · Earnings on Investments				
6510 · Int on Investments & Int Chck	104,903.27	111,105.89	(6,202.62)	(5.58%)
6530 · Unrealized Gains/Losses	409.60	1,602.50	(1,192.90)	(74.44%)
6540 · Investment fees	(75.00)	(75.00)	0.00	0.0%
Total 6500 · Earnings on Investments	105,237.87	112,633.39	(7,395.52)	(6.57%)
6600 · Food Service Revenue				
6611 · School Lunch Program	362.90	0.00	362.90	100.0%
6613 · Milk Proceeds	238.80	94.80	144.00	151.9%
6620 · Daily Sales -Non Reimburable	11,749.47	9,714.73	2,034.74	20.95%
6691 · School Store - Nonfood	2,618.50	957.55	1,660.95	173.46%
6692 · School Store Proceeds	5,334.50	5,248.25	86.25	1.64%
Total 6600 · Food Service Revenue	20,304.17	16,015.33	4,288.84	26.78%
6700 · Revenue From LEA Activities				
6790 · Revenue From Student Activites	120.00	4,209.50	(4,089.50)	(97.15%)
Total 6700 · Revenue From LEA Activities	120.00	4,209.50	(4,089.50)	(97.15%)
6830 · Federal Revenue Intermed Source				
6832 · IDEA Funds	0.00	(122,884.23)	122,884.23	100.0%
Total 6830 · Federal Revenue Intermed Source	0.00	(122,884.23)	122,884.23	100.0%
6900 · Other Revenue from Local Source				
6920 · Contributions / Donations	1,421.26	41,500.00	(40,078.74)	(96.58%)
6940 · Receipts from LEAs				
6941 · Tuition Regular	3,656,225.73	4,002,289.21	(346,063.48)	(8.65%)
6942 · Tuition Special Education	1,849,051.99	846,265.86	1,002,786.13	118.5%
Total 6940 · Receipts from LEAs	5,505,277.72	4,848,555.07	656,722.65	13.55%
Total 6900 · Other Revenue from Local Source	5,506,698.98	4,890,055.07	616,643.91	12.61%
6990 · Miscellaneous Rev Grants	4,677.50	3,934.85	742.65	18.87%
7000 · Revenue from State Sources				
7505 · Ready to Learn Block Grant	0.00	28,823.00	(28,823.00)	(100.0%)
7600 · Lunch/Milk Subsidies	2,078.40	3,049.96	(971.56)	(31.86%)
7700 · PCCD Safety Grant	7,550.00	0.00	7,550.00	100.0%
Total 7000 · Revenue from State Sources	9,628.40	31,872.96	(22,244.56)	(69.79%)
8000 · Rev from Federal Sources				
8390 · ERATE Revenue	7,114.50	2,677.73	4,436.77	165.69%
8514 · Title I Revenue	0.00	96,302.30	(96,302.30)	(100.0%)
8515 · Title II Revenue	0.00	795.45	(795.45)	(100.0%)
8517 · Title IV Revenue	0.00	2,270.51	(2,270.51)	(100.0%)
8520 · PA Charter Grant	0.00	(49,619.23)	49,619.23	100.0%
8531 · Lunch/Milk Subsidies	77,870.03	112,048.79	(34,178.76)	(30.5%)
8744 · ARP ESSER	0.00	298,452.09	(298,452.09)	(100.0%)
Total 8000 · Rev from Federal Sources	84,984.53	462,927.64	(377,943.11)	(81.64%)
9000 · Other Financing Sources				
9900 · Other Financing Misc Receipts	109.26	5,815.50	(5,706.24)	(98.12%)
Total 9000 · Other Financing Sources	109.26	5,815.50	(5,706.24)	(98.12%)
Total Income	5,731,760.71	5,404,580.01	327,180.70	6.05%
Gross Profit	5,731,760.71	5,404,580.01	327,180.70	6.05%
Expense				
100 · Personnel Services - Salaries	2,973,058.54	2,775,486.79	197,571.75	7.12%
200 · Personnel Services - Benefits				

Comparative Income Statement

July through November 2025

	Jul - Nov 25	Jul - Nov 24	\$ Change	% Change
211 · Medical Insurance	446,830.93	459,683.08	(12,852.15)	(2.8%)
212 · Dental Insurance	15,797.04	18,852.46	(3,055.42)	(16.21%)
213 · Life Insurance	16,460.40	9,287.20	7,173.20	77.24%
214 · Vision Insurance	5,061.98	(14,926.12)	19,988.10	133.91%
215 · Additional EE Medical Expenses	0.00	810.37	(810.37)	(100.0%)
220 · Social Security	240,213.75	224,023.40	16,190.35	7.23%
230 · Retirement	403,129.06	414,525.95	(11,396.89)	(2.75%)
235 · 401K Retirement	46,767.74	149,591.30	(102,823.56)	(68.74%)
240 · Staff Tuition Reimbursement	12,750.00	6,835.00	5,915.00	86.54%
250 · UCOMP (Self Insured)	5,217.22	6,756.27	(1,539.05)	(22.78%)
260 · Workers' Comp	10,839.07	14,813.50	(3,974.43)	(26.83%)
Total 200 · Personnel Services - Benefits	1,203,067.19	1,290,252.41	(87,185.22)	(6.76%)
300 · Professional & Technical Svcs				
330 · Other Professional Services				
331 · ESL Services	0.00	7,541.94	(7,541.94)	(100.0%)
333 · Student College/Tech/Career	4,794.45	450.00	4,344.45	965.43%
335 · Private School Tuition	30,455.00	26,255.00	4,200.00	16.0%
336 · Payroll/Bookkeeping/Audit/Fed	61,051.98	65,651.77	(4,599.79)	(7.01%)
337 · Legal	25,439.29	34,559.74	(9,120.45)	(26.39%)
339 · Misc Professional Services	27,197.19	48,588.89	(21,391.70)	(44.03%)
339.2 · Special Education Services	32,765.75	27,495.00	5,270.75	19.17%
Total 330 · Other Professional Services	181,703.66	210,542.34	(28,838.68)	(13.7%)
348 · Technology Subscription Services	102,611.15	82,298.88	20,312.27	24.68%
349 · Technology Support	0.00	3,608.90	(3,608.90)	(100.0%)
350 · Security Safety Services	140.00	0.00	140.00	100.0%
Total 300 · Professional & Technical Svcs	284,454.81	296,450.12	(11,995.31)	(4.05%)
400 · Purchased Property Services				
413 · Custodial Services	36,595.00	36,494.76	100.24	0.28%
431 · RPR & Maint - Buildings	4,291.74	11,830.16	(7,538.42)	(63.72%)
432 · RPR & Maint - Equipment	607.50	3,352.69	(2,745.19)	(81.88%)
438 · RPR & Maint - Tech	0.00	221.05	(221.05)	(100.0%)
440 · Utilities	94,233.08	68,593.09	25,639.99	37.38%
441 · Rental - Land & Buildings	739,280.30	628,756.85	110,523.45	17.58%
442 · Rental - Equipment	39,514.89	38,371.29	1,143.60	2.98%
449 · Other Rentals	0.00	(1,000.00)	1,000.00	100.0%
Total 400 · Purchased Property Services	914,522.51	786,619.89	127,902.62	16.26%
500 · Other Purchased Services				
513 · Other Student Transport Spec Ed	82,498.40	39,194.00	43,304.40	110.49%
515 · Transportation - Public Carrier	44,705.57	47,424.50	(2,718.93)	(5.73%)
519 · Student Transportation Misc	171.22	2,640.22	(2,469.00)	(93.52%)
529 · Other Insurance	29,685.20	28,420.59	1,264.61	4.45%
530 · Communications	14,783.83	10,719.11	4,064.72	37.92%
549 · Advertising	73,389.14	124,782.50	(51,393.36)	(41.19%)
582 · Travel	4,147.08	4,379.19	(232.11)	(5.3%)
590 · Other Purchased Services				
591 · Student Activities	39,480.30	43,398.77	(3,918.47)	(9.03%)
592 · Staff Development/20th Aniv	5,898.51	18,219.52	(12,321.01)	(67.63%)
599 · Other Purch Services	37,185.17	4,433.27	32,751.90	738.78%
Total 590 · Other Purchased Services	82,563.98	66,051.56	16,512.42	25.0%
Total 500 · Other Purchased Services	331,944.42	323,611.67	8,332.75	2.58%
600 · Supplies				

Comparative Income Statement

July through November 2025

	Jul - Nov 25	Jul - Nov 24	\$ Change	% Change
610 · General Supplies				
611 · Gen Supplies	55,766.38	53,814.93	1,951.45	3.63%
612 · Art and Music Supplies	3,668.31	3,434.44	233.87	6.81%
613 · Instructional Materials	9,919.67	12,958.95	(3,039.28)	(23.45%)
614 · Custodial Supplies	16,925.79	11,736.10	5,189.69	44.22%
618 · Technology Supplies	13,416.48	(1,147.68)	14,564.16	1,269.01%
Total 610 · General Supplies	99,696.63	80,796.74	18,899.89	23.39%
630 · School Store - Nonfood	160.99	1,414.12	(1,253.13)	(88.62%)
632 · Milk	4,714.43	4,627.61	86.82	1.88%
634 · School Store - Food	444.56	38.00	406.56	1,069.9%
635 · Student Lunches	71,980.45	76,300.22	(4,319.77)	(5.66%)
636 · Refreshments	16,607.88	8,883.93	7,723.95	86.94%
640 · Books & Periodicals	35.00	4,224.00	(4,189.00)	(99.17%)
648 · Educational Software	16,043.49	596.64	15,446.85	2,588.97%
Total 600 · Supplies	209,683.43	176,881.26	32,802.17	18.55%
700 · Property				
740 · Depreciation	153,160.02	144,990.86	8,169.16	5.63%
752 · Capitalized Equipment	7,550.00	36,325.71	(28,775.71)	(79.22%)
756 · Technology Equipment	218,101.38	41,159.41	176,941.97	429.89%
790 · Other Property Purchases	7,762.00	28,241.00	(20,479.00)	(72.52%)
Total 700 · Property	386,573.40	250,716.98	135,856.42	54.19%
800 · Other Objects				
810 · Dues and Fees	3,649.93	2,178.40	1,471.53	67.55%
815 · Student Awards	37,750.00	(3,500.00)	41,250.00	1,178.57%
820 · Claims/Penalties/Late Fees	163.99	487.48	(323.49)	(66.36%)
Total 800 · Other Objects	41,563.92	(834.12)	42,398.04	5,082.97%
8600 · Fixed Asset Purchase	(207,500.00)	(59,330.71)	(148,169.29)	(249.74%)
Total Expense	6,137,368.22	5,839,854.29	297,513.93	5.1%
Net Ordinary Income	(405,607.51)	(435,274.28)	29,666.77	6.82%
Other Income/Expense				
Other Income				
9100 · Student Contributed Act Income	15,676.00	360.02	15,315.98	4,254.2%
Total Other Income	15,676.00	360.02	15,315.98	4,254.2%
Other Expense				
9150 · Supplies For SA	0.00	18,997.66	(18,997.66)	(100.0%)
9160 · SA Bank Fees	185.00	163.59	21.41	13.09%
9500 · Purchased Services For SA	1,341.09	15,761.26	(14,420.17)	(91.49%)
Total Other Expense	1,526.09	34,922.51	(33,396.42)	(95.63%)
Net Other Income	14,149.91	(34,562.49)	48,712.40	140.94%
Net Income	(391,457.60)	(469,836.77)	78,379.17	16.68%

Profit & Loss Budget vs. Actual

July through November 2025

	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
6500 · Earnings on Investments				
6510 · Int on Investments & Int Chck	104,903.27	125,000.00	(20,096.73)	83.92%
6530 · Unrealized Gains/Losses	409.60	758.65	(349.05)	53.99%
6540 · Investment fees	(75.00)			
Total 6500 · Earnings on Investments	105,237.87	125,758.65	(20,520.78)	83.68%
6600 · Food Service Revenue				
6611 · School Lunch Program	362.90	939.08	(576.18)	38.64%
6613 · Milk Proceeds	238.80	207.60	31.20	115.03%
6620 · Daily Sales -Non Reimburable	11,749.47	28,468.00	(16,718.53)	41.27%
6691 · School Store - Nonfood	2,618.50	3,881.55	(1,263.05)	67.46%
6692 · School Store Proceeds	5,334.50	16,293.23	(10,958.73)	32.74%
Total 6600 · Food Service Revenue	20,304.17	49,789.46	(29,485.29)	40.78%
6700 · Revenue From LEA Activities				
6790 · Revenue From Student Activites	120.00	25,000.00	(24,880.00)	0.48%
Total 6700 · Revenue From LEA Activities	120.00	25,000.00	(24,880.00)	0.48%
6830 · Federal Revenue Intermed Source				
6832 · IDEA Funds	0.00	125,000.00	(125,000.00)	0.0%
Total 6830 · Federal Revenue Intermed Source	0.00	125,000.00	(125,000.00)	0.0%
6900 · Other Revenue from Local Source				
6920 · Contributions / Donations	1,421.26	50,000.00	(48,578.74)	2.84%
6940 · Receipts from LEAs				
6941 · Tuition Regular	3,656,225.73	9,421,268.17	(5,765,042.44)	38.81%
6942 · Tuition Special Education	1,849,051.99	4,819,916.47	(2,970,864.48)	38.36%
Total 6940 · Receipts from LEAs	5,505,277.72	14,241,184.64	(8,735,906.92)	38.66%
Total 6900 · Other Revenue from Local Source	5,506,698.98	14,291,184.64	(8,784,485.66)	38.53%
6990 · Miscellaneous Rev Grants	4,677.50	62,000.00	(57,322.50)	7.54%
7000 · Revenue from State Sources				
7170 · State Building Reimbursement	0.00	40,000.00	(40,000.00)	0.0%
7330 · Nurse Reimbursement	0.00	10,000.00	(10,000.00)	0.0%
7505 · Ready to Learn Block Grant	0.00	25,000.00	(25,000.00)	0.0%
7600 · Lunch/Milk Subsidies	2,078.40	15,000.00	(12,921.60)	13.86%
7700 · PCCD Safety Grant	7,550.00	100,000.00	(92,450.00)	7.55%
Total 7000 · Revenue from State Sources	9,628.40	190,000.00	(180,371.60)	5.07%
8000 · Rev from Federal Sources				
8390 · ERATE Revenue	7,114.50	40,000.00	(32,885.50)	17.79%
8514 · Title I Revenue	0.00	308,126.00	(308,126.00)	0.0%
8515 · Title II Revenue	0.00	26,783.00	(26,783.00)	0.0%
8516 · Title III Revenue	0.00	3,000.00	(3,000.00)	0.0%
8517 · Title IV Revenue	0.00	20,786.00	(20,786.00)	0.0%
8531 · Lunch/Milk Subsidies	77,870.03	233,000.00	(155,129.97)	33.42%
Total 8000 · Rev from Federal Sources	84,984.53	631,695.00	(546,710.47)	13.45%
9000 · Other Financing Sources				
9900 · Other Financing Misc Receipts	109.26			
Total 9000 · Other Financing Sources	109.26			
Total Income	5,731,760.71	15,500,427.75	(9,768,667.04)	36.98%
Gross Profit	5,731,760.71	15,500,427.75	(9,768,667.04)	36.98%
Expense				
100 · Personnel Services - Salaries	2,973,058.54	7,155,046.88	(4,181,988.34)	41.55%

Profit & Loss Budget vs. Actual

July through November 2025

	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
200 · Personnel Services - Benefits				
211 · Medical Insurance	446,830.93	1,254,331.32	(807,500.39)	35.62%
212 · Dental Insurance	15,797.04	43,865.64	(28,068.60)	36.01%
213 · Life Insurance	16,460.40	23,850.45	(7,390.05)	69.02%
214 · Vision Insurance	5,061.98	13,889.64	(8,827.66)	36.44%
220 · Social Security	240,213.75	490,343.00	(250,129.25)	48.99%
230 · Retirement	403,129.06	1,200,000.00	(796,870.94)	33.59%
235 · 401K Retirement	46,767.74	300,000.00	(253,232.26)	15.59%
240 · Staff Tuition Reimbursement	12,750.00	24,000.00	(11,250.00)	53.13%
250 · UCOMP (Self Insured)	5,217.22	6,000.00	(782.78)	86.95%
260 · Workers' Comp	10,839.07	25,000.00	(14,160.93)	43.36%
Total 200 · Personnel Services - Benefits	1,203,067.19	3,381,280.05	(2,178,212.86)	35.58%
300 · Professional & Technical Svcs				
330 · Other Professional Services				
331 · ESL Services	0.00	15,000.00	(15,000.00)	0.0%
332 · Extended Day/Tutors Spec Ed	0.00	5,000.00	(5,000.00)	0.0%
333 · Student College/Tech/Career	4,794.45	20,000.00	(15,205.55)	23.97%
335 · Private School Tuition	30,455.00	144,437.00	(113,982.00)	21.09%
336 · Payroll/Bookkeeping/Audit/Fed	61,051.98	145,000.00	(83,948.02)	42.11%
337 · Legal	25,439.29	95,000.00	(69,560.71)	26.78%
338 · Strategic Program Development	0.00	40,000.00	(40,000.00)	0.0%
339 · Misc Professional Services	27,197.19	94,000.00	(66,802.81)	28.93%
339.1 · Public Relations	0.00	60,000.00	(60,000.00)	0.0%
339.2 · Special Education Services	32,765.75	121,108.00	(88,342.25)	27.06%
Total 330 · Other Professional Services	181,703.66	739,545.00	(557,841.34)	24.57%
348 · Technology Subscription Services	102,611.15	150,000.00	(47,388.85)	68.41%
349 · Technology Support	0.00	4,500.00	(4,500.00)	0.0%
350 · Security Safety Services	140.00			
Total 300 · Professional & Technical Svcs	284,454.81	894,045.00	(609,590.19)	31.82%
400 · Purchased Property Services				
413 · Custodial Services	36,595.00	82,200.00	(45,605.00)	44.52%
431 · RPR & Maint - Buildings	4,291.74	152,600.00	(148,308.26)	2.81%
432 · RPR & Maint - Equipment	607.50	5,000.00	(4,392.50)	12.15%
440 · Utilities	94,233.08	150,000.00	(55,766.92)	62.82%
441 · Rental - Land & Buildings	739,280.30	1,550,000.00	(810,719.70)	47.7%
442 · Rental - Equipment	39,514.89	85,000.00	(45,485.11)	46.49%
449 · Other Rentals	0.00	12,000.00	(12,000.00)	0.0%
Total 400 · Purchased Property Services	914,522.51	2,036,800.00	(1,122,277.49)	44.9%
500 · Other Purchased Services				
513 · Other Student Transport Spec Ed	82,498.40	278,260.00	(195,761.60)	29.65%
515 · Transportation - Public Carrier	44,705.57	100,000.00	(55,294.43)	44.71%
519 · Student Transportation Misc	171.22	50,000.00	(49,828.78)	0.34%
529 · Other Insurance	29,685.20	85,000.00	(55,314.80)	34.92%
530 · Communications	14,783.83	40,000.00	(25,216.17)	36.96%
549 · Advertising	73,389.14	175,000.00	(101,610.86)	41.94%
582 · Travel	4,147.08	8,000.00	(3,852.92)	51.84%
590 · Other Purchased Services				
591 · Student Activities	39,480.30	100,000.00	(60,519.70)	39.48%
592 · Staff Development/20th Aniv	5,898.51	18,000.00	(12,101.49)	32.77%
599 · Other Purch Services	37,185.17	40,000.00	(2,814.83)	92.96%
Total 500 · Other Purchased Services	82,563.98	158,000.00	(75,436.02)	52.26%

Profit & Loss Budget vs. Actual

July through November 2025

	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
Total 500 · Other Purchased Services	331,944.42	894,260.00	(562,315.58)	37.12%
600 · Supplies				
610 · General Supplies				
611 · Gen Supplies	55,766.38	115,000.00	(59,233.62)	48.49%
612 · Art and Music Supplies	3,668.31	5,000.00	(1,331.69)	73.37%
613 · Instructional Materials	9,919.67	45,000.00	(35,080.33)	22.04%
614 · Custodial Supplies	16,925.79	40,000.00	(23,074.21)	42.31%
618 · Technology Supplies	13,416.48	36,275.00	(22,858.52)	36.99%
Total 610 · General Supplies	99,696.63	241,275.00	(141,578.37)	41.32%
630 · School Store - Nonfood	160.99			
632 · Milk	4,714.43	6,000.00	(1,285.57)	78.57%
634 · School Store - Food	444.56	2,000.00	(1,555.44)	22.23%
635 · Student Lunches	71,980.45	180,000.00	(108,019.55)	39.99%
636 · Refreshments	16,607.88	25,000.00	(8,392.12)	66.43%
640 · Books & Periodicals	35.00	5,000.00	(4,965.00)	0.7%
648 · Educational Software	16,043.49	8,500.00	7,543.49	188.75%
Total 600 · Supplies	209,683.43	467,775.00	(258,091.57)	44.83%
700 · Property				
740 · Depreciation	153,160.02			
752 · Capitalized Equipment	7,550.00			
756 · Technology Equipment	218,101.38	187,050.00	31,051.38	116.6%
790 · Other Property Purchases	7,762.00	11,500.00	(3,738.00)	67.5%
Total 700 · Property	386,573.40	198,550.00	188,023.40	194.7%
800 · Other Objects				
810 · Dues and Fees	3,649.93	5,000.00	(1,350.07)	73.0%
815 · Student Awards	37,750.00	(3,500.00)	41,250.00	(1,078.57%)
820 · Claims/Penalties/Late Fees	163.99	4,021.86	(3,857.87)	4.08%
Total 800 · Other Objects	41,563.92	5,521.86	36,042.06	752.72%
8600 · Fixed Asset Purchase	(207,500.00)			
Total Expense	6,137,368.22	15,033,278.79	(8,895,910.57)	40.83%
Net Ordinary Income	(405,607.51)	467,148.96	(872,756.47)	(86.83%)
Other Income/Expense				
Other Income				
9100 · Student Contributed Act Income	15,676.00	65,000.00	(49,324.00)	24.12%
Total Other Income	15,676.00	65,000.00	(49,324.00)	24.12%
Other Expense				
9160 · SA Bank Fees	185.00			
9500 · Purchased Services For SA	1,341.09			
Total Other Expense	1,526.09			
Net Other Income	14,149.91	65,000.00	(50,850.09)	21.77%
Net Income	(391,457.60)	532,148.96	(923,606.56)	(73.56%)

EDSYS DBA CITY CHARTER HIGH SCHOOL
 FINANCIAL METRICS
 As of November 30, 2025

	<u>Cash In</u>	<u>Cash Out</u>	<u>Net In/(Out)</u>	<u>Balance</u>
				10,958,314.00
July 2025	1,243,623.36	1,710,713.81	(467,090.45)	10,491,223.55
August 2025	1,080,057.93	1,317,767.66	(237,709.73)	10,253,513.82
September 2025	1,027,316.72	1,358,568.25	(331,251.53)	9,922,262.29
October 2025	1,019,915.76	1,170,520.20	(150,604.44)	9,771,657.85
November 2025	893,704.71	1,244,914.08	(351,209.37)	9,420,448.48
December 2025			0.00	9,420,448.48
January 2026			0.00	9,420,448.48
February 2026			0.00	9,420,448.48
March 2026			0.00	9,420,448.48
April 2026			0.00	9,420,448.48
May 2026			0.00	9,420,448.48
June 2026			0.00	9,420,448.48
Ending Balance	<u><u>5,264,618.48</u></u>	<u><u>6,802,484.00</u></u>	<u><u>(1,537,865.52)</u></u>	<u><u>9,420,448.48</u></u>

Expense Detail By Vendor

October 2025

Source Name	Debit	Credit	Balance
ADOBE INC	1,435.00		1,435.00
ALL LINES TECHNOLOGIES INC	1,619.55		1,619.55
AMAZON 60457 8781 017015 5	9,364.93	0.00	9,364.93
AMERICAN UNITED LIFE INSURANCE CO - #0000	3,644.64	0.00	3,644.64
BABB INC	1,961.92	0.00	1,961.92
BANK FEES #	51.00	0.00	51.00
BOOKMINDERS	2,586.70	0.00	2,586.70
BRENNAN, KAITLYN	3,250.00		3,250.00
CAMP GUYASUTA	3,784.00	0.00	3,784.00
CANON FINANCIAL SERVICES INC	5,930.23	0.00	5,930.23
CAROLINA BIOLOGICAL SUPPLY CO	333.90	0.00	333.90
CDW GOVERNMENT	379.92		379.92
CENTRAL SUSQUEHANNA INTERMEDIATE UNIT	1,522.64		1,522.64
COLONIAL SURETY AGENCY#	197.19		197.19
COMMUNITY COLLEGE OF ALLEGHENY COUNTY	2,217.07	0.00	2,217.07
CONNECTIVITY COMMUNICATIONS INC	616.29	0.00	616.29
CONSOLIDATED COMMUNICATIONS	1,712.41		1,712.41
DH BERTENTHAL & SONS	203.95		203.95
DIRECTIONAL AD-VANTAGE HOLDINGS LLC	1,790.00		1,790.00
DJ MN INVOICE (MN MUSIC PRODUCTIONS)	700.00		700.00
EDPUZZLE INC	270.83		270.83
EMPOWER#	32,463.15	31,728.60	734.55
ENERGAGE LLC	402.50		402.50
ESTOCIN TRANSPORTATION SERVICES	13,105.00	0.00	13,105.00
EVANS CONSULTING & EVALUATIONS LLC	1,417.50		1,417.50
FACEBOOK#	89.00	0.00	89.00
FLORIDA INTERNATIONAL UNIVERSITY		2,750.00	(2,750.00)
FRESHPOINT (FMRLY PARAGON)	3,680.80	0.00	3,680.80
GAGGLE NET INC 198580331	590.42		590.42
GLOBAL WORDSMITHS	396.40	0.00	396.40
GOLD STAR FOODS	338.74	0.00	338.74
GOOGLE ADS#	1,500.00	0.00	1,500.00
GOOGLE CLOUD#	180.02	0.00	180.02
GOSA, JAMAAL	1,700.00	0.00	1,700.00
HD SUPPLY	1,057.81	0.00	1,057.81
HENDERSON BROTHERS FINANCIAL PARTNERS LLC	1,250.00		1,250.00
HOLY FAMILY INSTITUTE	5,145.00		5,145.00
HUNTINGTON NATIONAL BANK CC	7,152.79	0.00	7,152.79
IHEARTMEDIA	1,645.83		1,645.83
INDUSTRIAL ARTS WORKSHOP INC	945.00		945.00
KEYSTONE EDUCATION GROUP LLC	5,500.00		5,500.00
KNOWBE4 INC	394.20		394.20
KREIDER PRINTING	1,049.00		1,049.00
LEADER SERVICES	342.00		342.00
LEARN WELL SERVICES	728.00		728.00
MAGIC SCHOOL INC	499.92		499.92

Expense Detail By Vendor

October 2025

Source Name	Debit	Credit	Balance
MAHER DUESSEL	5,000.00		5,000.00
MCMASTER-CARR	166.33		166.33
MOES #	721.50	0.00	721.50
NAVIGATE 360	2,194.39		2,194.39
NICHE.COM INC	969.75		969.75
PA COALITION OF PUBLIC CHARTER SCHOOLS	235.00		235.00
PA UC FUND	1,025.01		1,025.01
PAPER PRODUCTS COMPANY INC	2,332.53	0.00	2,332.53
PARTS PEOPLE	1,400.00		1,400.00
PAYCHEX #	2,248.11	45.11	2,203.00
PEERCEPTIV	4,224.00		4,224.00
PEOPLES	2,922.74		2,922.74
PERFORMANCE FOODSERVICE	9,671.80	0.00	9,671.80
PHILADELPHIA INSURANCE COMPANIES	932.67		932.67
PITTSBURGH BUSINESS TIMES	1,050.00		1,050.00
PITTSBURGH DOWNTOWN PARTNERSHIP#	625.00		625.00
PITTSBURGH PAINTS CO	1,921.80	0.00	1,921.80
PITTSBURGH PARKS CONSERVANCY	2,000.00		2,000.00
PIZZA MILANO#	133.52		133.52
PMC PROPERTY GROUP INC	251,144.44	0.00	251,144.44
PRIME STAGE THEATRE	20.60		20.60
PROJECT WAYFINDER INC	770.83		770.83
PRT	14,792.50	0.00	14,792.50
PSERS #	80,690.40	0.10	80,690.30
RELAY INC	1,608.00		1,608.00
RENAISSANCE	508.90		508.90
SCHOOLMINT	500.00		500.00
SELECTIVE INSURANCE CO OF AMERICA 734	4,697.66	0.00	4,697.66
SHRED IT USA	139.15		139.15
SMA CLEANING	6,850.00		6,850.00
SOUL PITT MEDIA	2,400.00		2,400.00
STAT STAFFING MEDICAL SERVICES INC	1,099.86	0.00	1,099.86
STEEL CITY MEDIA	3,000.00	0.00	3,000.00
STERICYCLE INC	136.43		136.43
STICKER MULE#	17.00		17.00
STRASSBURGER MCKENNA GUTNICK GEFSKY	10,786.00		10,786.00
TASC	360.80		360.80
THE YARD#	947.42	0.00	947.42
TURNER DAIRY FARMS INC	2,100.42	0.00	2,100.42
UBER #	36.73		36.73
ULINE	348.38		348.38
UNIVERSAL INFORMATION SYSTEMS	1,391.00	0.00	1,391.00
UPMC HEALTH PLAN - DENT/VIS 021047 NN3	4,231.23	0.00	4,231.23
UPMC HEALTH PLAN - MEDICAL 021047 302	78,493.57	0.00	78,493.57
US FOODS INC 51104214	12,749.69	0.00	12,749.69
VERIZON WIRELESS 408-00001	142.27		142.27
VERTEX EDUCATION-PA LLC	3,024.92		3,024.92
VITAL SOLUTIONS INTERNATIONAL	1,341.67		1,341.67

Expense Detail By Vendor

October 2025

Source Name	Debit	Credit	Balance
WILDERNESS VOYAGEURS	3,999.00		3,999.00
YMCA CAMP KON-O-KWEE SPENCER	7,803.00	0.00	7,803.00
ZEFFY#	1,550.00	0.00	1,550.00
ZOHO CORPORATION	3,847.03	0.00	3,847.03
TOTAL	<u>666,448.30</u>	<u>34,523.81</u>	<u>631,924.49</u>

Expense Detail By Vendor

November 2025

Source Name	Debit	Credit	Balance
ADOBE INC	1,435.00		1,435.00
AMAZON 60457 8781 017015 5	2,619.71	0.00	2,619.71
AMERICAN UNITED LIFE INSURANCE CO - #0000	3,895.48	0.00	3,895.48
BABB INC	1,961.92	0.00	1,961.92
BANK FEES #	51.00	0.00	51.00
BIRDIE LOVE INC	0.00		0.00
BOOKMINDERS	2,882.10	0.00	2,882.10
BRENNAN, KAITLYN	3,250.00		3,250.00
CANON FINANCIAL SERVICES INC	5,930.23	0.00	5,930.23
CAROLINA BIOLOGICAL SUPPLY CO	333.90		333.90
CATAPULTCMS	1,925.00		1,925.00
CDW GOVERNMENT	379.92		379.92
CENTRAL SUSQUEHANNA INTERMEDIATE UNIT	1,522.64		1,522.64
COLKER JANITORIAL SUPPLY	344.07		344.07
CONNECTIVITY COMMUNICATIONS INC	235.05	0.00	235.05
CONSOLIDATED COMMUNICATIONS	1,712.41		1,712.41
DENNIS, JONATHAN	25.00		25.00
DIRECT ONLINE MARKETING LLC	3,200.00		3,200.00
EASYBADGES LLC	1,695.00		1,695.00
EDPUZZLE INC	270.83		270.83
EHRlich	450.00		450.00
EMPOWER#	35,354.23	4,665.83	30,688.40
ENERGAGE LLC	402.50		402.50
ESTOCIN TRANSPORTATION SERVICES	13,947.00	0.00	13,947.00
EVANS CONSULTING & EVALUATIONS LLC	3,228.75		3,228.75
FRESHPOINT (FMRLY PARAGON)	3,142.80	0.00	3,142.80
FULL SERVICE NETWORK	1,416.03		1,416.03
GAGGLE NET INC 198580331	590.42		590.42
GLOBAL WORDSMITHS	1,328.14	0.00	1,328.14
GOOGLE ADS#	965.66	0.00	965.66
GOOGLE CLOUD#	119.76	0.00	119.76
GOSA, JAMAAL	300.00		300.00
HD SUPPLY	2,272.20	0.00	2,272.20
HOLY FAMILY INSTITUTE	4,410.00		4,410.00
HUNTINGTON NATIONAL BANK CC	9,487.97	59.00	9,428.97
KEYSTONE EDUCATION GROUP LLC	4,500.00		4,500.00
KIT COMMUNICATIONS	1,531.40		1,531.40
KNOWBE4 INC	394.20		394.20
LEADER SERVICES	342.00		342.00
MAGIC SCHOOL INC	499.92		499.92
NEW PITTSBURGH COURIER	2,750.00		2,750.00
NICHE.COM INC	969.75		969.75
OFFICE DEPOT - ODP BUSINESS SOLUTIONS	4,542.45	0.00	4,542.45
PA COALITION OF PUBLIC CHARTER SCHOOLS	235.00		235.00
PA UC FUND	1,117.27		1,117.27
PAPER PRODUCTS COMPANY INC	396.12		396.12

Expense Detail By Vendor

November 2025

Source Name	Debit	Credit	Balance
PAYCHEX #	2,090.13	0.00	2,090.13
PEOPLES	3,895.88		3,895.88
PERC	1,000.00		1,000.00
PERFORMANCE FOODSERVICE	4,672.67	0.00	4,672.67
PHILADELPHIA INSURANCE COMPANIES	932.67		932.67
PITNEY BOWES - PURCHASE POWER 2632	2,131.64		2,131.64
PITTSBURGH POST GAZETTE	4,000.00		4,000.00
PMC PROPERTY GROUP INC	142,772.99	0.00	142,772.99
POINT PARK UNIVERSITY	1,979.92	0.00	1,979.92
POWERSCHOOL	1,687.75		1,687.75
PROJECT WAYFINDER INC	770.83		770.83
PSERS #	80,842.71	0.10	80,842.61
RELAY INC	5,777.00	0.00	5,777.00
RENAISSANCE	508.90		508.90
SCHOOLMINT	500.00		500.00
SELECTIVE INSURANCE CO OF AMERICA 734	4,647.66	0.00	4,647.66
SHULTZ, SHANNON	500.00	0.00	500.00
SMA CLEANING	6,850.00		6,850.00
STRASSBURGER MCKENNA GUTNICK GEFSKY	3,688.79		3,688.79
TASC	360.80		360.80
THE YARD#	826.94	0.00	826.94
TURNER DAIRY FARMS INC	1,127.84	0.00	1,127.84
UBER #	67.22	0.00	67.22
UNIVERSAL INFORMATION SYSTEMS	128.00		128.00
UPMC HEALTH PLAN - DENT/VIS 021047 NN3	4,176.58	0.00	4,176.58
UPMC HEALTH PLAN - MEDICAL 021047 302	76,971.03	0.00	76,971.03
US FOODS INC 51104214	7,242.51	0.00	7,242.51
VERIZON WIRELESS 408-00001	142.27		142.27
VERTEX EDUCATION-PA LLC	3,024.92		3,024.92
VITAL SOLUTIONS INTERNATIONAL	1,341.67		1,341.67
WASABI TECHNOLOGIES LLC	18.59		18.59
WHC PA LLC	22,876.40		22,876.40
ZOHO CORPORATION	3,847.03	0.00	3,847.03
TOTAL	<u>519,764.17</u>	<u>4,724.93</u>	<u>515,039.24</u>

December 12, 2025

Maher Duessel
503 Martindale Street-Suite 600
Pittsburgh, PA 15212

Nikki L. Walton,

Our response to the Schedule of Findings and Questioned Costs for June 30, 2025 is as follows:

Finding 2025-001: Prior Period Adjustment

This was due to a multi-year grant where an expense for our annual student laptop purchase was not appropriately recorded as an ESSER expense so when it was corrected, the expense and income were recognized in an adjacent year, which resulted in an adjustment in our annual 2024 financial audit. The error was due to timing but also due to change in personnel, which impacted our internal controls. We experienced a change in personnel from our accounting firm, Bookminders, our Director of Business Services/Human Resources, and at Charter Choices, our vendor that helps to coordinate tracking and reporting of federal programs for City High, which was undergoing a merger and is now Vertex Education.

These issues have since been addressed and we have experienced continuity in personnel among the three above entities. We also have documented our strengthened protocols and processes. In particular, we have enhanced our financial reporting oversight processes. This includes implementing a mandatory, documented review of all material financial statement notes and schedules by the Director of Business Services/Human Resources, our Accountant, City High's CEO and City High's Finance and Audit Committee, which includes the Board's Treasurer and Chair of the Board before final issuance. All staff involved will receive supplemental training on the updated procedures.

Dara Ware Allen



CEO and Principal
EDSYS, City Charter High School
201 Stanwix Street, Suite 100
Pittsburgh PA, 15222



201 Stanwix Street

Suite 100

Pittsburgh, PA 15222

(412) 690-2489

Fax: (412) 690-2316

www.cityhigh.org

City Charter High School - School Calendar 2026-2027 - STUDENT

First Trimester 56 School Days	S	M	T	W	TH	F	S
August 2026 (2 school days)							1
27 - First Day of School for 9th/12th Grade 28 - School for 9th/12th Grade only	2	3	4	5	6	7	8
	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
	23	24	25	26	27	28	29
	30	31					

February 2027 (16 school days)	S	M	T	W	TH	F	S
1 - 4 PLUS Activities 6 - Snow Ball 15 - Parent-Teacher Conferences/Post High School Planning Fair 17 - Board Meeting		1	2	3	4	5	6
	7	8	9	10	11	12	13
	14	15	16	17	18	19	20
	21	22	23	24	25	26	27
	28						

September 2026 (18 school days)	S	M	T	W	TH	F	S
1 - First Day of School for 10th & 11th Grades 7 - Labor Day (No-School-No Staff) 11 - TeenQuest-12th Grade 14 - 4PLUS Activities 16 - Board Meeting 18 - Kon-o-Kwee-9th Grade			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30			

March 2027 (18 school days)	S	M	T	W	TH	F	S
1 - 4 PLUS Activities 1 - SAT Exam - 11th Grade 11 - Literacy Night 17 - Board Meeting 20 - Open House TBD - PSAT Exam - 10th Grade		1	2	3	4	5	6
	7	8	9	10	11	12	13
	14	15	16	17	18	19	20
	21	22	23	24	25	26	27
	28	29	30	31			

October 2026 (18 school days)	S	M	T	W	TH	F	S
2 - Guyasuta-10th Grade 5 - 4 PLUS Activities 12 - Parent-Teacher Conferences/Title I Parent Mtg 16 - OhioPyle-11th Grade 21 - Board Meeting 23 - Activities Fair 24 - Fall Open House					1	2	3
	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	31

April 2027 (T2: 2 school days)	S	M	T	W	TH	F	S
(T3: 7 school days)					1	2	3
1-2 - Final Exams/Half Day Grades 9-11 Only 5 - Make-Up Finals Day (8:00 am) 21 - First Day of Trimester 3 TBD - Costa Rica Service Learning Experience	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	

November 2026 (14 school days)	S	M	T	W	TH	F	S
2 - 4 PLUS Monday Activities 6 - Fall Dance 12 - Family Art Night 18 - Board Meeting 25 - Dismissal at 3:00 pm 26-27 - Thanksgiving Break (No School, No Staff)	1	2	3	4	5	6	7
	8	9	10	11	12	13	14
	15	16	17	18	19	20	21
	22	23	24	25	26	27	28
	29	30					

Third Trimester 54 School Days	S	M	T	W	TH	F	S
May 2027 (16 school days)	2	3	4	5	6	7	8
3 - 4 PLUS Monday Activities 14 - Prom - No School for 12th Grade Only 19 - Board Meeting 21 - Hershey Trip - 11th Grade 31 - Memorial Day TBD - Musical TBD - Keystone Testing - 11th Grade	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
	23	24	25	26	27	28	29
	30	31					

December 2026 (3 school days)	S	M	T	W	TH	F	S
3-4 - Final Exams/Half Day Grades 9-11 Only 4 - Last Day of Trimester for Students 7 - Make-Up Finals Day (8:00 am) Dec 14-Jan 1 - Building Closed for Winter Break			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30	31		

June 2027 (18 school days)	S	M	T	W	TH	F	S
5 - 9th Grade Orientation 7 - 4 PLUS Monday Activities 16 - Board Meeting 17 - Graduation, School in session for 9th-11th Grades 25 - Cleveland Trip - 10th Grade			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30			

Second Trimester 52 School Days	S	M	T	W	TH	F	S
January 2027 (16 school days)	3	4	5	6	7	8	9
5 - First Day of Trimester 2 11 - 4 PLUS Monday Activities 18 - MLK Day (No School, No Staff) 20 - Board Meeting TBD - Keystone Testing - 10th & 11th Grades	10	11	12	13	14	15	16
	17	18	19	20	21	22	23
	24	25	26	27	28	29	30
	31						

July 2027 (13 school days)	S	M	T	W	TH	F	S
5 - July 4th Observed 8 - SummerFest/Title I and Federal Programs Table 9 - Moraine Trip - 9th Grade 12 - 4 PLUS Monday Activities 21 - Board Meeting 21-22 - Final Exams/Half Day 23 - Make-Up Finals Day (8:00 am)					1	2	3
	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	31

Total Days: School 162 (141 - Seniors)

City Charter High School - School Calendar 2026-2027 - STAFF

First Trimester- 56 School Days 66 Staff Days, 67 EL Days	S	M	T	W	TH	F	S
August 2026 (2 school, 6 staff, 7 EL days)							1
20 - Ed Leaders 21-26 - All Staff 27 - First Day of School for 9th/12th Grade	2	3	4	5	6	7	8
	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
	23	24	25	26	27	28	29
	30	31					

February 2027 (16 school, 18 staff, 18 EL days)	S	M	T	W	TH	F	S
1 - 4 PLUS Activities 6 - Snow Ball 15 - Parent-Teacher Conferences/Post High School Planning Fair (All Staff) 17 - Board Meeting 25 - Ed Leader Meeting		1	2	3	4	5	6
	7	8	9	10	11	12	13
	14	15	16	17	18	19	20
	21	22	23	24	25	26	27
	28						

September 2026 (18 school, 18 staff, 18 EL days)	S	M	T	W	TH	F	S
1 - First Day of School for 10th & 11th Grades 7 - Labor Day (No-School-No Staff) 11 - TeenQuest-12th Grade 14 - 4PLUS Activities 16 - Board Meeting 18 - Kon-o-Kwee-9th Grade 24 - Ed Leader Meeting			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30			

March 2027 (18 school, 19 staff, 19 EL days)	S	M	T	W	TH	F	S
1 - 4 PLUS Activities 1 - SAT Exam - 11th Grade 11 - Literacy Night 17 - Board Meeting 20 - Open House 25 - Ed Leader Meeting TBD - PSAT Exam - 10th Grade		1	2	3	4	5	6
	7	8	9	10	11	12	13
	14	15	16	17	18	19	20
	21	22	23	24	25	26	27
	28	29	30	31			

October 2026 (18 school, 20 staff, 20 EL days)	S	M	T	W	TH	F	S
2 - Guyasuta-10th Grade 5 - 4 PLUS Activities 12 - Parent-Teacher Conferences/Title I Parent Mtg (All Staff) 16 - OhioPyle-11th Grade 21 - Board Meeting 23 - Activities Fair 24 - Fall Open House					1	2	3
	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	31

April 2027 (T2: 2 school, 3 staff, 3 EL days)	S	M	T	W	TH	F	S
(T3: 7 school, 8 staff, 8 EL days)					1	2	3
1-2 - Final Exams/Half Day Grades 9-11 Only 5 - All Staff (Grades due by 11 am)/Ed Leaders 20 - All Staff - Regular Work Day 21 - First Day of Trimester 3 TBD - Costa Rica Service Learning Experience	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	

November 2026 (14 school, 15 staff, 15 EL days)	S	M	T	W	TH	F	S
2 - 4 PLUS Monday Activities 6 - Fall Dance 12 - Family Art Night/Ed Leader Meeting 18 - Board Meeting 25 - Dismissal at 3:00 pm 26-27 - Thanksgiving Break (No School, No Staff)	1	2	3	4	5	6	7
	8	9	10	11	12	13	14
	15	16	17	18	19	20	21
	22	23	24	25	26	27	28
	29	30					

Third Trimester - 54 School Days 58 Staff Days, 58 EL Days	S	M	T	W	TH	F	S
May 2027 (16 school, 17 staff, 17 EL days)	2	3	4	5	6	7	8
3 - 4 PLUS Monday Activities 13 - Ed Leader Meeting 14 - Prom - No School for 12th Grade Only 19 - Board Meeting 21 - Hershey Trip - 11th Grade 31 - Memorial Day TBD - Musical	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
	23	24	25	26	27	28	29
	30	31					

December 2026 (4 school, 5 staff, 5 EL days)	S	M	T	W	TH	F	S
3-4 - Final Exams/Half Day Grades 9-11 Only 4 - Last Day of Trimester for Students 7 - All Staff (Grades due by 11 am)/Ed Leaders Dec 14-Jan 1 - Building Closed for Winter Break			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30	31		

June 2027 (18 school, 19 staff, 19 EL days)	S	M	T	W	TH	F	S
5 - 9th Grade Orientation 7 - 4 PLUS Monday Activities 16 - Board Meeting 17 - Graduation 24 - Ed Leader Meeting 25 - Cleveland Trip - 10th Grade			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30			

Second Trimester - 52 School Days 58 Staff Days, 58 EL Days	S	M	T	W	TH	F	S
January 2027 (16 school, 18 staff, 18 EL days)	3	4	5	6	7	8	9
4 - All Staff - Regular Work Day 5 - First Day of Trimester 2 11 - 4 PLUS Monday Activities 18 - MLK Day 20 - Board Meeting 28 - Ed Leader Meeting	10	11	12	13	14	15	16
	17	18	19	20	21	22	23
	24	25	26	27	28	29	30
	31						

July 2027 (13 school, 15 staff, 15 EL days)	S	M	T	W	TH	F	S
5 - July 4th Observed 8 - SummerFest/Title I and Federal Programs Table 9 - Moraine Trip - 9th Grade 12 - 4 PLUS Monday Activities 21 - Board Meeting 21-22 - Final Exams/Half Day 23 - All Staff (Grades due by 11 am)/Ed Leaders					1	2	3
	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	31

FOURTH AMENDMENT TO LEASE

THIS FOURTH AMENDMENT TO LEASE (this “Amendment”), is made and entered into as of January ____, 2026, by and between **201 STANWIX ASSOCIATES COMMERCIAL TENANT, LLC**, a Pennsylvania limited liability company (“Landlord”), and **EDSYS, INC.**, a Pennsylvania non-profit corporation, d/b/a City Charter High School (“Tenant”).

WITNESSETH:

WHEREAS, Landlord and Tenant entered into that certain Lease Agreement dated as of August 31, 2011, as modified and amended by that certain First Amendment to Lease dated as of August 2, 2013, as further modified and amended by that certain Second Amendment to Lease dated as of June 30, 2015 and made effective as of January 1, 2015, and as further modified and amended by that certain Third Amendment to Lease dated as of July 6, 2017 (as so modified and amended, collectively, the “Lease”), for that certain space consisting of approximately 86,825 rentable square feet (the “Premises”), located on the basement, sub-basement, mezzanine, second (2nd), third (3rd) and fourth (4th) floors of the building municipally numbered as 201 Stanwix Street, Pittsburgh, Pennsylvania (the “Building”); and

WHEREAS, the Lease is scheduled to expire by its terms on August 31, 2027; and

WHEREAS, Landlord and Tenant desire to (i) extend the term of the Lease for an additional period of twelve (12) months and (ii) modify and amend certain terms of the Lease, upon the terms and subject to the conditions set forth herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, Landlord and Tenant, intending to be legally bound hereby, agree as follows:

1. Recitals. The foregoing recitals are incorporated herein by reference.
2. Defined Terms. All of the above recitals are incorporated herein by reference. All capitalized terms used herein shall have the meanings set forth in the Lease, unless otherwise modified herein.
3. Amendment of Lease. The Lease is hereby modified and amended as follows:
 - (a) Extension of Term. The Premises is leased to Tenant, subject to all of the terms, covenants and conditions contained in the Lease, as amended by this Amendment. The Term of the Lease, as amended by this Amendment, is hereby extended for an additional twelve (12) months beginning on September 1, 2027 and shall expire on August 31, 2028 (the “Extension Term”), unless earlier terminated in accordance with the terms and conditions of the Lease, as amended by this Amendment.
 - (b) Rent. During the Extension Term, the Basic Rent shall be as set forth below, and shall be payable in accordance with the terms of the Lease:

<u>Period:</u>	<u>Monthly Basic Rent:</u>	<u>Annual Basic Rent:</u>
September 1, 2027 – August 31, 2028	\$128,125.00	\$1,537,500.00

Throughout the Term, in addition to the Basic Rent set forth above, Tenant shall remain responsible for all items of Additional Rent (as defined in the Lease), including but not limited to Insurance Costs (as defined in the Lease) and Taxes (as defined in the Lease), at the rates and at the times provided for in the Lease.

(c) Condition of Premises. Tenant hereby accepts the Premises for the Extension Term in its current “AS IS”, “WHERE IS” condition, without any representation or warranty of any kind (including, without limitation, any express or implied warranties of merchantability, fitness or habitability).

4. Terms of the Lease. Landlord and Tenant hereby acknowledge and agree that Tenant’s lease of the Premises during the Extension Term shall be subject to all terms and conditions of the Lease, as modified and amended by this Amendment. Notwithstanding the foregoing, any provisions of the Lease granting Tenant a prior work contribution, improvement allowance and/or a prior rent credit, concession, allowance, rebate, reduction, or abatement, a right of first offer or refusal, a prior right to terminate the Lease, and/or a right to expand the Premises or extend the Term, are hereby rendered null and void and of no further force and effect.

5. No Waiver. Landlord’s execution of this Amendment shall not be deemed or construed to be a waiver of any of Landlord’s rights or remedies under the Lease. In the event of any default by Tenant under the Lease or this Amendment, then Landlord may exercise any and all remedies available at law, in equity, or as set forth herein and/or in the Lease.

6. Confidentiality. Tenant hereby covenants and agrees not to disclose (by itself or through a third party) any of the terms and/or conditions of the Lease or this Amendment to other present or future tenants or prospective tenants of the Building or their respective representatives, nor to anyone else, except a permitted assignee or subtenant of Tenant and accountants, attorneys and other professionals who require knowledge thereof in furtherance of Tenant’s interests, except to the extent necessary to comply with applicable law regarding disclosure of public records, including, but not limited to the Pennsylvania Right-to-Know Law.

7. Brokers. Each of the parties hereto represents and warrants to the other that it has had no dealing with any broker or agent in connection with the negotiation or execution of this Amendment, and further agrees to indemnify, defend, and hold the other harmless from and against any claims by any broker, agent, or other person claiming a commission or other form of compensation by virtue of having dealt with such party with regard to this leasing transaction.

8. Ratification; Full Force and Effect. Except as specifically modified and amended hereby, all terms, covenants and conditions of the Lease are hereby ratified and shall remain in full force and effect in accordance with their terms.

9. Binding Effect; No Modifications. This Amendment and all of its terms and conditions shall inure to the benefit of, and be binding upon, the parties hereto and their respective

successors and assigns. No modifications or amendments of the Lease, or this Amendment, shall be binding unless such modification shall be in writing and signed by the parties thereto.

10. Entire Agreement. This Amendment, together with the Lease, constitutes the entire agreement between the parties with respect to the subject matter herein contained and all prior negotiations with respect to the subject matter herein contained are merged into and incorporated into this Amendment, and all prior documents and correspondence between the parties with respect to the subject matter herein contained (other than the Lease) are superseded and of no further force or effect.

11. Tenant's Covenants.

(a) IF TENANT IS AN ENTITY, EACH INDIVIDUAL SIGNING THIS AMENDMENT ON BEHALF OF TENANT HEREBY PERSONALLY REPRESENTS AND WARRANTS TO LANDLORD THAT SUCH INDIVIDUAL HAS BEEN DULY AUTHORIZED AND EMPOWERED TO DO SO BY ALL NECESSARY ACTION OF TENANT'S BOARD OF DIRECTORS, SHAREHOLDERS, MEMBERS AND/OR OTHER REQUISITE PARTIES, AS THE CASE MAY BE.

(b) TENANT ACKNOWLEDGES THAT IT WAS REPRESENTED, OR HAD THE OPPORTUNITY TO BE REPRESENTED, IN CONNECTION WITH THIS AMENDMENT BY INDEPENDENT LEGAL COUNSEL OF TENANT'S CHOICE.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK;
SIGNATURES APPEAR ON FOLLOWING PAGE]**

IN WITNESS WHEREOF, Landlord and Tenant have executed this Amendment as of the day and year first above written.

WITNESS:

LANDLORD:

201 STANWIX ASSOCIATES COMMERCIAL
TENANT, LLC, a Pennsylvania limited liability
company

By: _____

Name: _____

Title: _____

WITNESS/ATTEST:

TENANT:

EDSYS, INC., a Pennsylvania non-profit
Corporation, d/b/a City Charter High
School

By: _____

Name: _____

Title: _____

JOINDER TO FOURTH AMENDMENT TO LEASE

201 STANWIX STREET ASSOCIATES, L.P., a Pennsylvania limited partnership (“Owner”), hereby executes this Joinder to Fourth Amendment to Lease for the purpose of agreeing as follows:

1. Capitalized Terms. All capitalized terms used but not defined herein shall have the meanings given to such terms in the Lease Agreement made as of August 31, 2011 by and between 201 Stanwix Associates Commercial Tenant, LLC, as landlord, and Edsys, Inc., as tenant, as modified and amended by that certain First Amendment to Lease dated as of August 2, 2013, as further modified and amended by that certain Second Amendment to Lease dated as of June 30, 2015 and made effective as of January 1, 2015 and as further modified and amended by that certain Third Amendment to Lease dated as of July 6, 2017 (as so modified and amended, the “Lease”).

2. Consent and Approval. Owner, as master landlord pursuant to the Master Lease, hereby consents to and approves that Fourth Amendment to Lease by and between 201 Stanwix Associates Commercial Tenant, LLC, as landlord, and Edsys, Inc., as tenant, of even date herewith (the “Fourth Amendment to Lease”) and the terms and conditions thereof.

3. Non-Disturbance. Owner, as master landlord pursuant to the Master Lease, hereby acknowledges and agrees that, so long as no Event of Default by Tenant under the Fourth Amendment to Lease has occurred and is continuing, in no event, including, without limitation, in the event of a termination of the Master Lease and/or the Sub-Master Lease, shall Owner disturb Tenant’s possession of the Premises or its rights and interests as created by the Fourth Amendment to Lease, and, upon any termination of the Master Lease and the Sub-Master Lease, the Lease shall continue in full force and effect and constitute a direct lease between Tenant and Owner.

4. Successors and Assigns. The covenants and agreements contained in this Joinder to Fourth Amendment to Lease shall bind Owner and its successors and assigns with respect to the Property and inure to the benefit of Tenant and its successors and assigns.

IN WITNESS WHEREOF, Owner has executed this Joinder to Fourth Amendment to Lease as of January ____, 2026.

OWNER:

201 STANWIX STREET ASSOCIATES, L.P.

By: PMC/201 STANWIX GP, LLC, a
Pennsylvania limited liability company, its
sole general partner

By: _____
Name: _____
Title: _____

JOINDER TO FOURTH AMENDMENT TO LEASE

201 STANWIX ASSOCIATES MASTER TENANT, L.P., a Pennsylvania limited partnership (“Master Tenant”), hereby executes this Joinder to Fourth Amendment to Lease for the purpose of agreeing as follows:

1. Capitalized Terms. All capitalized terms used but not defined herein shall have the meanings given to such terms in the Lease Agreement made as of August 31, 2011 by and between 201 Stanwix Associates Commercial Tenant, LLC, as “Landlord” thereunder, and Edsys, Inc., as “Tenant” thereunder, as modified and amended by that certain First Amendment to Lease dated as of August 2, 2013, as further modified and amended by that certain Second Amendment to Lease dated as of June 30, 2015 and made effective as of January 1, 2015, and as further modified and amended by that certain Third Amendment to Lease dated as of July 6, 2017 (as so modified and amended, collectively, the “Lease”).

2. Consent and Approval. Master Tenant, as sub-master landlord pursuant to the Sub-Master Lease, hereby consents to and approves of that certain Fourth Amendment to Lease by and between 201 Stanwix Associates Commercial Tenant, LLC, as landlord, and Edsys, Inc., as tenant, of even date herewith (the “Fourth Amendment to Lease”) and the terms and conditions thereof. Master Tenant hereby ratifies the provisions of the Fourth Amendment to Lease regarding Tenant’s rights relating to parts of the Building or the Property that are not located within the boundaries of the Premises.

3. Non-Disturbance. Master Tenant, as sub-master landlord pursuant to the Sub-Master Lease, hereby acknowledges and agrees that, so long as no Event of Default by Tenant under the Fourth Amendment to Lease has occurred and is continuing, in no event, including, without limitation, in the event of a termination of the Sub-Master Lease and/or the Master Lease, shall Master Tenant disturb Tenant’s possession of the Premises or its rights and interests as created by the Lease, and, upon any termination of the Sub-Master Lease, the Lease shall continue in full force and effect and constitute a direct lease between Tenant and Master Tenant.

4. Successors and Assigns. The covenants and agreements contained in this Joinder to Fourth Amendment to Lease shall bind Master Tenant and its successors and assigns and inure to the benefit of Tenant and its successors and assigns.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK;

SIGNATURE APPEARS ON FOLLOWING PAGE]

IN WITNESS WHEREOF, Master Tenant has executed this Joinder to Fourth Amendment to Lease as of January ____, 2026.

MASTER TENANT:

201 STANWIX ASSOCIATES MASTER
TENANT, L.P.

By: 201 Stanwix Associates Master Tenant G.P.,
LLC, a Pennsylvania limited liability
company, its sole general partner

By: _____
Name: _____
Title: _____